

Approved April 30, 1974.

CHAPTER 347

(Senate Bill 488)

AN ACT concerning

Alimony - Eligibility for Credit

FOR the purpose of providing that alimony payments to a divorced person shall be considered as income by any persons for the purpose of eligibility for the extension of credit.

BY adding to

[[Article 16 - Chancery
Section 5B
Annotated Code of Maryland
(1973 Replacement Volume and 1973 Supplement)]]
Article 83 - Sales and Notices
Section 153C(i)
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section ~~[[5B]]~~ 153C(i) be and it is hereby added to Article ~~[[16 - Chancery,]]~~ 83 - Sales and Notices, of the Annotated Code of Maryland (~~[[1973]]~~ 1969 Replacement Volume and 1973 Supplement) to read as follows:

~~[[Article 16 - Chancery]]~~
Article 83 - Sales and Notices

~~[[5B.]]~~ 153C(I)

ANY ~~[[SUCH]]~~ ALIMONY DULY AWARDED BY A COURT DECREE SHALL BE CONSIDERED AS INCOME TO THE RECIPIENT FOR THE PURPOSE OF CONSIDERING THE RECIPIENT'S ELIGIBILITY FOR AN EXTENSION OF CREDIT FOR PERSONAL, HOUSEHOLD OR FAMILY USE BY THE RECIPIENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.