

(Senate Bill 373)

AN ACT concerning

Tax Exemptions - Nature Conservancy

FOR the purpose of amending the laws concerning property tax exemptions with particular reference to property owned by The Nature Conservancy [[or any chapter thereof]].

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes

Section 9(1)

Annotated Code of Maryland

(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 9(1) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

9.

(1) Property owned by [[the]] THE Nature Conservancy [[, or any chapter thereof,]] and used to assist in the preservation of wild nature areas, to establish nature reserves or other protected areas, or generally to promote conservation[, provided such property is ultimately intended for future public ownership].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

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CHAPTER 322

(Senate Bill 379)

AN ACT concerning