

Land - Valuation for Property Taxation

FOR the purpose of establishing the valuation of certain land on which certain agreements have been made for the purpose of property taxation.

BY adding to

Article 81 - Revenue and Taxes
Section 19(a) (8)
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 19(a) (8) be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 81 - Revenue and Taxes

19.

(a)

(8) ANY LAND ON WHICH AN EASEMENT OR OTHER INTEREST WHICH HAS BEEN CONVEYED OR ASSIGNED TO THE NATURE CONSERVANCY OR TO THE FEDERAL, STATE, OR LOCAL GOVERNMENT OR AGENCY THEREOF, AND WHICH LIMITS THE USE OF THE LAND IN A MANNER TO PRESERVE THE NATURAL OPEN CHARACTER IN PERPETUITY OR FOR A FIXED PERIOD OF TIME, SHALL BE VALUED TO GIVE EFFECT TO THE LIMITATION ON THE USE. "NATURAL OPEN CHARACTER" MEANS AN AREA CHARACTERIZED BY GREAT NATURAL SCENIC BEAUTY OR WHOSE EXISTING OPENNESS, NATURAL CONDITION, AND PRESENT STATE OF USE, IF RETAINED, WOULD ENHANCE THE PRESENT OR POTENTIAL VALUE OF ABUTTING OR SURROUNDING DEVELOPMENT OR MAINTAIN OR ENHANCE THE CONSERVATION OF NATURAL OR SCENIC RESOURCES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.