

application for the tax credit is made. This tax credit shall equal 50% of the assessed value of the dwelling or ~~[[\$4,000]]~~ \$5,000, whichever is the lesser amount, multiplied by the applicable county tax rate. Application for a tax credit shall be as provided in Section 49C of this Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 298

(Senate Bill 53)

AN ACT concerning

Elections - Loans

FOR the purpose of ~~[[limiting the liability of a candidate for loans to his campaign in certain circumstances]]~~ providing that candidates and treasurers may not accept certain loans without certain consent and requiring that a copy of the consent be attached to certain financial reports.

BY adding to

Article 33 - Election Code
Section 26-8(d)
Annotated Code of Maryland
(1971 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 26-8(d) be and it is hereby added to Article 33 - Election Code, of the Annotated Code of Maryland (1971 Replacement Volume and 1973 Supplement) to read as follows:

Article 33 - Election Code

26-8 (D)

NO CANDIDATE ~~[[FOR OFFICE IS RESPONSIBLE OR ACCOUNTABLE FOR]]~~ OR TREASURER MAY ACCEPT ANY LOAN TO ~~[[HIS]]~~ A CAMPAIGN ~~[[UNLESS ACKNOWLEDGED AND RATIFIED BY HIM PERSONALLY AND IN WRITING]]~~ WITHOUT THE EXPRESS