Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 12F(c) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

(c) There shall be allowed upon the application of any homeowner who shall have attained the age of sixty years for Baltimore County or sixty-five years for the other subdivisions of the state by the July 1 which is the first day of the taxable year for which the credit is sought, or there may be allowed upon the application of any homeowner who has not attained the age of sixty-five years and who receives benefits as a result of a finding of permanent and total disability under the Social Security Act or under the Railroad Retirement Act, OR UNDER ANY OTHER FEDERAL RETIREMENT SYSTEM, and whose gross income, or whose combined gross income, as the case may be, shall not be in excess of seven thousand dollars ($7,000) in Baltimore County or five thousand dollars ($5,000) for the other sudivisions of the State for the calendar year immediately preceding the fiscal year of application, a single tax credit from subdivision real property taxes upon the dwelling for which application for tax credit is made, which tax credit shall equal 50% of the assessed value of such dwelling or, in Baltimore County, five thousand dollars (5,000), and in the other subdivisions, four thousand dollars ($4,000.00), whichever is the lesser amount, multiplied by the applicable subdivision tax rate. Application for tax credit shall be as provided in § 49C of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 296

(Senate Bill 36)

AN ACT concerning