PURSUANT TO THIS ACT.

10.

That [if any project listed in Section 5 of this Act shall not have been contracted for within two (2) years from the effective date of this Act, then such project shall be deemed to have been abandoned. If the total loan authorized herein shall have been issued within two (2) years from the effective date of this Act, then such project shall be deemed to have been abandoned. If the total loan authorized herein shall have been issued within two (2) years from the effective date of this Act, then the amount specified herein for said abandoned project shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State. If, however, the total loan authorized herein shall not have been issued within two (2) years from the effective date of this Act, then the total issuable bonds authorized herein shall be reduced by the amount specified herein for said abandoned project], AFTER THE EFFECTIVE DATE OF THE 1974 AMENDMENTS TO THIS SECTION, IF ANY OF THE MONEY EXPENDED FOR AN ELIGIBLE PROJECT HEREUNDER IS RECOVERED BY THE MARYLAND ENVIRONMENTAL SERVICE, PURSUANT TO THE PROVISIONS OF ANY CONTRACT OR OTHERWISE, THE MARYLAND ENVIRONMENTAL SERVICE SHALL TRANSFER THIS MONEY PLUS ANY INTEREST EARNED THEREON, TO THE COMPTROLLER OF THE STATE. THIS MONEY SHALL BE PAID IMMEDIATELY TO THE TREASURER OF THE STATE, UPON WARRANT OF THE COMPTROLLER, AND CREDITED UPON THE BOOKS OF THE COMPTROLLER, TO BE EXPENDED FOR THE PURPOSES AND UNDER THE CONDITIONS AND LIMITATIONS SET FORTH IN SECTION 5 OF THIS ACT.

11.

That until all of the interest on and principal of any bonds issued under this Act shall have been paid in full, there is hereby levied and imposed an annual State tax on each $100 of assessable property at the rate to be determined in the following manner: on or before May 1, 1973, and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each $100 of assessable property necessary to produce revenue to meet interest and principal which will be payable to the close of the next ensuing taxable year on all bonds theretofore issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and of Baltimore City shall forthwith levy and collect such tax at such rate.

PROVIDED, HOWEVER, THAT THE LEVY OR LEVIES REQUIRED