

the principle that a capital improvement is an improvement, the useful life of which shall be at least equal to the life of the bonds by which it is financed.

SECTION 15. AND BE IT FURTHER ENACTED, That, if any portion (word, sentence, paragraph, proviso or section) of this Act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SECTION 16. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1974.

Approved April 30, 1974.

CHAPTER 290

(House Bill 742)

AN ACT concerning

Elections -- Contributions and Contributors
Doing Public Business

FOR the purpose of effecting limits on total contributions in certain elections and establishing limits for contributions to individual candidates, prohibiting contributions of money in excess of \$100 except by check, requiring certain contributors to election campaigns who do business with the State, or its counties, municipalities, or other political subdivisions, to file certain statements under oath; requiring certain persons having certain connections with a business entity to report contributions to the business entity; attributing certain contributions and business to certain persons; providing certain duties to the Secretary of State; providing penalties for violations; making certain principals in business entities liable for certain violations; and relating generally to the disclosure of contributions and public business.

BY repealing

Article 19A -- Conflicts of Interest
Section 11
Annotated Code of Maryland
(1973 Replacement Volume and 1973 Supplement)