

(3) THROUGHOUT THE PERIOD OF ADMINISTRATION IF THE BUSINESS IS INCORPORATED AFTER THE DEATH OF THE DECEDENT.

(T) INCORPORATE A BUSINESS.

HE MAY INCORPORATE A BUSINESS OR VENTURE IN WHICH THE DECEDENT WAS ENGAGED AT THE TIME OF HIS DEATH IF NONE OF THE PROBABLE DISTRIBUTEES OF THE BUSINESS WHO ARE COMPETENT ADULTS OBJECTS TO ITS INCORPORATION AND RETENTION IN THE ESTATE.

(U) PERFORM CONTRACTS.

HE MAY PERFORM THE CONTRACTS OF THE DECEDENT THAT CONTINUE AS OBLIGATIONS OF THE ESTATE, AND EXECUTE AND DELIVER DEEDS OR OTHER DOCUMENTS UNDER CIRCUMSTANCES AS THE CONTRACT MAY PROVIDE.

(V) EXERCISE OPTIONS IN LIFE INSURANCE POLICY.

HE MAY EXERCISE OPTIONS, RIGHTS, AND PRIVILEGES CONTAINED IN A LIFE INSURANCE POLICY, ANNUITY, OR ENDOWMENT CONTRACT CONSTITUTING PROPERTY OF THE ESTATE, INCLUDING THE RIGHT TO OBTAIN THE CASH SURRENDER VALUE, CONVERT THE POLICY TO ANOTHER TYPE OF POLICY, REVOKE A MODE OF SETTLEMENT, AND PAY A PART OR ALL OF THE PREMIUMS ON THE POLICY OR CONTRACT.

(W) EMPLOY SPECIALISTS.

HE MAY EMPLOY, FOR REASONABLE COMPENSATION AUDITORS, INVESTMENT ADVISORS, OR PERSONS WITH SPECIAL SKILLS, TO ADVISE OR ASSIST HIM IN THE PERFORMANCE OF HIS ADMINISTRATION DUTIES.

(X) PROSECUTE OR DEFEND LITIGATION.

HE MAY PROSECUTE, DEFEND, OR SUBMIT TO ARBITRATION ACTIONS, CLAIMS, OR PROCEEDINGS IN ANY APPROPRIATE JURISDICTION FOR THE PROTECTION OR BENEFIT OF THE ESTATE, INCLUDING THE COMMENCEMENT OF A PERSONAL ACTION WHICH THE DECEDENT MIGHT HAVE COMMENCED OR PROSECUTED, EXCEPT THAT:

(1) A PERSONAL REPRESENTATIVE MAY NOT INSTITUTE AN ACTION AGAINST A DEFENDANT FOR SLANDER AGAINST THE DECEDENT DURING THE LIFETIME OF THE DECEDENT.

(2) IN AN ACTION INSTITUTED BY THE PERSONAL REPRESENTATIVE AGAINST A TRUSTEESOR FOR A WRONG WHICH RESULTED IN THE DEATH OF THE DECEDENT, THE PERSONAL REPRESENTATIVE MAY RECOVER THE FUNERAL EXPENSES OF THE DECEDENT UP TO \$2,000 IN ADDITION TO OTHER DAMAGES RECOVERABLE IN THE ACTION.