

Senate Bill No. 14—By the President (Administration) :  
AN ACT concerning

Interest and Usury

FOR the purpose of increasing the legal rate of interest which may be charged in Maryland on certain loans secured by a mortgage or deed of trust on residential real property, stating certain conditions therefor, and generally relating to interest and usury.

BY adding to

Article 49—Interest and Usury  
Section 13  
Annotated Code of Maryland  
(1972 Replacement Volume and 1972 Supplement)

*Which was read the first time and referred to the Committee on Rules.*

RECESS

At 12:30 o'clock P.M. on motion of Senator Snyder, the Senate took a recess until 12:55 o'clock P.M.

AFTER RECESS

At 12:55 o'clock P.M. the Senate resumed its session.

Present at roll call were the following Senators:

Messrs.—

President, Mrs. Abrams, Bailey, Blount, Boyer, Bozick, Byrnes, Clark, Coolahan, Curran, Dalton, Emanuel, Finney, Goodman, Hodges, Hoyer, Lapidés, Lipin, Mason, McGuirk, Mitchell, Pascal, Pine, Mrs. Schweinhaut, Smelser, Snyder, Staszak, Staten, Steers, Steinberg, Stone, Thomas, Mrs. Welcome, Wilson. Total—34

REPORTS OF STANDING COMMITTEE

Senator Snyder, from Rules Committee, reported SENATE BILL NO. 8  
—By the President (Administration) :

Subject: "FINANCIAL DISCLOSURE."

Senator Snyder, from Rules Committee, recommended Senate Bill No. 8 be re-referred to the Judicial Proceedings Committee.

Said recommendation was approved and Senate Bill No. 8 was referred to Judicial Proceedings Committee.