

CLASSIFIED AND ASSESSED BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION AS OPERATING PROPERTY OF THE GAS STORAGE COMPANY. THE TAXING SITUS OF THE GAS IS THE COUNTY IN WHICH IT IS INJECTED.

REVISOR'S NOTE: This section presently appears as Article 66C, section 695J of the Code. The only changes made are in style.

6-208. UNDERGROUND STORAGE USE FEE.

FOR THE PRIVILEGE OF USING GEOLOGICAL STRATA BENEATH THE SURFACE OF THE EARTH IN PRINCE GEORGE'S COUNTY OR UNDERGROUND STORAGE OF GAS IN VOLUMES GREATER THAN THE MINIMUM VOLUME SPECIFIED, A GAS STORAGE COMPANY SHALL PAY THE COUNTY AN ANNUAL UNDERGROUND STORAGE USE FEE. THE FEE APPLIES ANNUALLY TO ALL GAS IN STORAGE, EXCEPT THE SPECIFIED MINIMUM VOLUME, ON THE LAST DAY OF EACH CALENDAR YEAR. IT IS COMPUTED AT THE FOLLOWING ANNUAL RATES ON THE COMMODITY CHARGE PAID FOR THE GAS BY THE GAS STORAGE COMPANY, AS EVIDENCED BY THE TARIFF UNDER WHICH THE GAS WAS PURCHASED:

<u>RATE</u>	<u>CUBIC FEET OF GAS IN STORAGE</u>
NO FEE	ON THE FIRST 5 BILLION
2 PERCENT	ON ALL OVER 5 BILLION BUT NOT OVER 10 BILLION
4 PERCENT	ON ALL OVER 10 BILLION BUT NOT OVER 15 BILLION
6 PERCENT	ON ALL OVER 15 BILLION BUT NOT OVER 20 BILLION
8 PERCENT	ON ALL OVER 20 BILLION BUT NOT OVER 25 BILLION
10 PERCENT	ON ALL OVER 25 BILLION.

REVISOR'S NOTE: This section presently appears as Article 66C, section 695K of the Code. The only changes made are in style.

6-209. EFFECT ON OTHER LAW-VESTING POWER OF EMINENT DOMAIN IN STORAGE COMPANY.