

(A) ASSIGNMENT AND TRANSFER FEE. - A RECORDING FEE OF \$5 SHALL ACCOMPANY EVERY APPLICATION FOR ASSIGNMENT OR TRANSFER OF ANY INTEREST ACQUIRED UNDER THIS SUBTITLE.

(B) ASSIGNMENT OR TRANSFER TO NON-RESIDENT PROHIBITED. - A PERSON MAY NOT ASSIGN OR TRANSFER ANY INTEREST ACQUIRED BY THIS SUBTITLE TO A NON-RESIDENT OF THE STATE. AN ASSIGNMENT TO A NON-RESIDENT IS NOT VALID FOR ANY PURPOSE AND, IF ATTEMPTED, ANY INTEREST OF THE GRANTOR OR ASSIGNOR REVERTS TO THE STATE AS IF A LEASE HAD NOT BEEN MADE.

(C) OTHER PROHIBITED ASSIGNMENTS. - IF A PERSON ATTEMPTS TO ASSIGN ANY INTEREST CREATED BY THIS SUBTITLE TO ANY CORPORATION OR JOINT-STOCK COMPANY, THE INTEREST OF THE GRANTOR OR ASSIGNOR SHALL REVERT TO THE STATE AS IF A LEASE HAD NOT BEEN MADE. IF A PERSON ATTEMPTS TO ASSIGN ANY INTEREST CREATED BY THIS SUBTITLE TO ANY PERSON SO THAT THE ASSIGNEE HOLDS ACREAGE EXCEEDING THE MAXIMUM LIMITS PERMITTED BY §4-1108 OF THIS ARTICLE, THE INTEREST OF THE GRANTOR OR ASSIGNOR SHALL REVERT TO THE STATE AS IF A LEASE HAD NOT BEEN MADE.

REVISOR'S NOTE: This section presently appears as Article 66C, section 708(r) of the Code and has been divided into sections for purposes of organization. Subsection (a) is new language derived from the third sentence of section 708(r). In subsection (c) the reference to specific acreage is proposed for deletion and a single reference to proposed section 4-1108(d), which sets forth the maximum acreage leasable is substituted therefor. The only other changes made are in style.

4-1113. MARKING OF LEASED LAND.

IMMEDIATELY UPON ENTERING INTO A LEASE, EVERY LESSEE, SHALL DESIGNATE LEASED OYSTER BOTTOMS BY PLAINLY MARKING THEM WITH STAKES, BUOYS, OR MONUMENTS, UNDER THE SUPERVISION OF THE DEPARTMENT. THE INITIALS OF THE LESSEE SHALL BE MARKED ON AT LEAST FOUR STAKES, BUOYS, OR MONUMENTS. REQUESTS FOR RESURVEYS FOR THE PURPOSE OF RELOCATING OR REPLACING STAKES, BUOYS, OR MONUMENTS SHALL BE ACCOMPANIED BY A \$5 FEE FOR EACH STAKE, BUOY, OR MONUMENT. HOWEVER, THE TOTAL FEE FOR ANY RESURVEY MAY NOT EXCEED \$20. THE LESSEE SHALL EXERCISE REASONABLE DILIGENCE IN MAINTAINING BUOYS,