APPLICABLE TO THAT COURT. ANY PROPERTY CONFISCATED UNDER THE PROVISIONS OF THIS COMPACT SHALL BE TURNED OVER TO THE COMMISSION, WHICH MAY RETAIN, USE OR DISPOSE OF AS IT DEEMS BEST.

ARTICLE VI.

COMMISSION FINANCES

SECTION 1. BUDGET. THE COMMISSION SHALL APPROVE AND ADOPT A PROPOSED ANNUAL BUDGET SHOWING ESTIMATED INCOME, REVENUES, APPROPRIATIONS, AND GRANTS FROM ALL SOURCES, AND ESTIMATED NECESSARY EXPENDITURES AND SHALL SEND A COPY THEREOF TO THE GOVERNORS OF MARYLAND AND VIRGINIA.

SECTION 2. APPROPRIATIONS. THE SAID GOVERNORS SHALL PLACE IN THE PROPOSED BUDGET OF THEIR RESPECTIVE STATES FOR EACH YEAR THE SUM OF NOT LESS THAN FIFTY THOUSAND DOLLARS (\$50,000.00) FOR THE EXPENSES AND THE OTHER PURFOSES OF THE COMMISSION FOR THAT YEAR, EXCEPT THAT NONE OF THE SUM SO APPROPRIATED SHALL BE USED FOR LAW ENFORCEMENT PURPOSES; AND THE GENERAL ASSEMBLY OF EACH OF THE TWO STATES AGREES TO APPROPRIATE ANNUALLY NOT LESS THAN THIS SUM TO THE COMMISSION.

SECTION 3. GENERAL FUND. (A) THE GENERAL FUND SHALL CONSIST OF: (1) ALL INCOME AND REVENUE RECEIVED FROM THE ISSUANCE OF LICENSES UNDER THIS COMPACT; (2) THE PROCEEDS OF THE DISPOSITION OF PROPERTY CONFISCATED PURSUANT TO THE PROVISIONS OF THIS COMPACT; (3) THE PROCEEDS OF THE INSPECTION TAX UPON OYSTERS IMPOSED PURSUANT TO THIS COMPACT; AND (4) THE FUNDS APPROPRIATED TO THE COMMISSION BY THE TWO STATES.

(B) THE GENERAL FUND OF THE COMMISSION SHALL BE KEPT IN SUCH BANK OR DEPOSITORY AS THE COMMISSION SHALL FROM TIME TO TIME SELECT. THE GENERAL FUND SHALL BE AUDITED ANNUALLY BY THE AUDITOR OF PUBLIC ACCOUNTS OF VIRGINIA AND THE STATE AUDITOR OF MARYLAND ACTING JCINTLY, AND AT SUCH OTHER TIMES AS THE COMMISSION MAY REQUEST.

ARTICLE VII.

EFFECT ON EXISTING LAWS AND PRIOR COMPACT

SECTION 1. EXISTING RIGHTS. THE RIGHTS, INCLUDING THE PRIVILEGE OF ERECTING AND MAINTAINING WHARVES AND OTHER IMPROVEMENTS, OF THE CITIZENS OF