

(F) REFUSAL TO COOPERATE WITH ACCOUNTANTS.—ANY OFFICER OR EMPLOYEE WHO REFUSES TO GIVE THE REQUIRED ASSISTANCE AND INFORMATION TO THE ACCOUNTANTS SELECTED BY THE SERVICE OR BY THE STATE, OR WHO REFUSES TO SUBMIT TO THEM FOR EXAMINATION THE BOOKS, DOCUMENTS, RECORDS, FILES, ACCOUNTS, PAPERS, THINGS, OR PROPERTY REQUIRED FOR THE AUDIT, IN THE DISCRETION OF THE SERVICE, MAY BE REQUIRED TO FORFEIT HIS OFFICE OR EMPLOYMENT.

REVISOR'S NOTE: This subsection is new language derived from Article 33B, section 24(f) of the Code.

3-128. DEBT SERVICE RESERVE FUNDS.

(A) THE SERVICE MAY CREATE AND ESTABLISH ONE OR MORE RESERVE FUNDS TO BE KNOWN AS DEBT SERVICE RESERVE FUNDS, AND MAY PAY INTO THE DEBT SERVICE RESERVE FUNDS (1) ANY MONEY APPROPRIATED AND MADE AVAILABLE BY THE STATE FOR THE PURPOSE OF THE FUNDS, (2) ANY PROCEEDS OF SALE OF NOTES OR BONDS, TO THE EXTENT PROVIDED IN THE RESOLUTION OF THE SERVICE AUTHORIZING THE ISSUANCE THEREOF, AND (3) ANY OTHER MONEY AVAILABLE TO THE SERVICE FOR THE PURPOSE OF THE FUNDS FROM ANY OTHER SOURCE OR SOURCES. THE MONEY HELD IN OR CREDITED TO ANY DEBT SERVICE RESERVE FUND ESTABLISHED UNDER THIS SECTION, EXCEPT AS HEREINAFTER PROVIDED, SHALL BE SOLELY FOR THE PAYMENT OF THE PRINCIPAL OF BONDS OF THE SERVICE SECURED BY THAT DEBT SERVICE RESERVE FUND AS THE SAME BECOME DUE, THE PURCHASE OF THE BONDS OF THE SERVICE, THE PAYMENT OF INTEREST ON THE BONDS OF THE SERVICE, OR THE PAYMENT OF ANY REDEMPTION PREMIUM REQUIRED TO BE PAID WHEN THE BONDS ARE REDEEMED PRIOR TO MATURITY; BUT THE SERVICE MAY PROVIDE THAT MONEY IN ANY FUND NOT BE WITHDRAWN THEREFROM AT ANY TIME IN AN AMOUNT TO REDUCE THE AMOUNT OF THE FUNDS TO LESS THAN THE MAXIMUM AMOUNT OF PRINCIPAL AND INTEREST BECOMING DUE IN ANY SUCCEEDING CALENDAR YEAR ON THE BONDS OF THE SERVICE THEN OUTSTANDING AND SECURED BY THAT DEBT SERVICE RESERVE FUND, EXCEPT FOR THE PURPOSE OF PAYING PRINCIPAL OF AND INTEREST ON THE BONDS OF THE SERVICE SECURED BY THE DEBT SERVICE RESERVE BECOMING DUE AND FOR THE PAYMENT OF WHICH OTHER MONEY OF THE SERVICE ARE NOT AVAILABLE. ANY INCOME OR INTEREST EARNED BY, OR INCREMENT TO ANY DEBT SERVICE FUND DUE TO THE INVESTMENT THEREOF, WITH THE APPROVAL OF THE GENERAL ASSEMBLY MAY BE TRANSFERRED BY THE SERVICE TO ANY OTHER FUND OR ACCOUNT OF THE SERVICE, AND THE SERVICE MAY PROVIDE THAT THE TRANSFER MAY NOT REDUCE THE AMOUNT OF THE DEBT SERVICE RESERVE FUND BELOW THE