

FUNCTIONS, THE SERVICE IS EXEMPT FROM ANY PAYMENT OF OR LIABILITY FOR ANY AND ALL ORDINARY OR SPECIAL TAXES, WHETHER FEDERAL, STATE, OR LOCAL, NOW OR HEREAFTER LEVIED OR IMPOSED, AND ANY ASSESSMENTS OR OTHER GOVERNMENTAL CHARGES. THE BONDS AND NOTES OF THE SERVICE ISSUED PURSUANT TO THE AUTHORITY OF THIS SUBTITLE, THEIR TRANSFER, THE INTEREST PAYABLE THEREON, AND ANY INCOME DERIVED THEREFROM, INCLUDING ANY PROFIT REALIZED IN THE SALE OR EXCHANGE THEREOF, AT ALL TIMES SHALL BE EXEMPT FROM TAXATION OF EVERY KIND AND NATURE WHATSOEVER BY THE STATE, OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC UNITS OF ANY KIND.

REVISOR'S NOTE: This section is new language derived from Article 33B, section 22 of the Code.

3-125. SERVICE NOT REQUIRED TO GIVE BOND OR SUFFER LIENS.

THE SERVICE MAY NOT BE REQUIRED TO GIVE ANY BOND AS SECURITY FOR COSTS, SUPERSEDEAS, OR ANY OTHER SECURITY IN ANY SUIT OR ACTION BROUGHT BY OR AGAINST IT, OR IN PROCEEDINGS TO WHICH IT MAY BE A PARTY IN ANY COURT IN THE STATE. THE SERVICE MAY APPEAL TO A COURT HAVING JURISDICTION WITHOUT BONDS, SUPERSEDEAS, OR SECURITY OF ANY KIND. NO BUILDER'S, MATERIALMAN'S, CONTRACTOR'S, LABORER'S, OR MECHANIC'S LIENS OF ANY KIND OR CHARACTER MAY EVER ATTACH TO OR BECOME A LIEN UPON ANY PROPERTY, REAL OR PERSONAL, BELONGING TO THE SERVICE. NO ASSIGNMENT OF WAGES MAY BE BINDING UPON OR RECCGNIZED BY THE SERVICE.

REVISOR'S NOTE: This section is new language derived from Article 33B, section 23 of the Code.

3-126. NOTICE OF LIEN CREATED IN FAVOR OF SERVICE.

(A) RECORDING AND INDEXING OF NOTICE OF LIEN REQUIRED.—ANY LIEN CREATED IN FAVOR OF THE SERVICE PURSUANT TO THIS SUBTITLE IS EFFECTIVE AGAINST THE PERSON ON WHOSE PROPERTY THE LIEN EXISTS. HOWEVER, THE LIEN IS NOT EFFECTIVE AGAINST ANY THIRD PARTY UNLESS WRITTEN NOTICE OF THE LIEN IS RECORDED AND INDEXED IN A PERMANENT RECORD MAINTAINED IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT IN EACH COUNTY AND THE CIRCUIT COURT OF BALTIMORE CITY IN WHICH THE PROPERTY SUBJECT TO THE LIEN OR ANY PART OF IT IS LOCATED.