

PUBLIC GENERAL OR PUBLIC LOCAL LAW TO THE CONTRARY NOTWITHSTANDING. THE USE AND DISPOSITION OF MONEY TO THE CREDIT OF THE SINKING FUND ARE SUBJECT TO THE PROVISIONS OF THE RESOLUTION AUTHORIZING THE ISSUANCE OF THE BONDS OR OF THE TRUST AGREEMENT.

REVISOR'S NOTE: This subsection is new language derived from Article 33B, section 17(b) of the Code.

### 3-120. TRUST FUNDS.

ALL MONEY RECEIVED BY THE SERVICE AS PROCEEDS FROM THE SALE OF BONDS OR NOTES AND ALL MONEY RECEIVED OR BY WAY OF THOSE RENTALS, PATES, FEES, OR OTHER CHARGES OR REVENUES, OR PORTION THEREOF, FROM ANY PROJECT, OR ANY CONTINUATION OF PROJECTS AND WHICH ARE DESIGNATED BY ANY AUTHORIZING RESOLUTION OR TRUST AGREEMENT AS SECURITY FOR BONDS SHALL BE DEEMED TO BE TRUST FUNDS TO BE HELD AND APPLIED SOLELY AS PROVIDED BY THE PROVISIONS OF THIS SUBTITLE AND IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OR THE TRUST AGREEMENT SECURING THE BONDS.

REVISOR'S NOTE: This section is new language derived from Article 33B, section 18 of the Code.

### 3-121. REMEDIES OF BONDHOLDERS AND TRUSTEES.

ANY HOLDER OF BONDS OR NOTES ISSUED UNDER THIS SUBTITLE OR OF ANY OF THE COUPONS THERETO APPERTAINING, AND THE TRUSTEE, EXCEPT TO THE EXTENT THE RIGHTS HEREIN GIVEN MAY BE RESTRICTED BY THE TRUST AGREEMENT, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS OR OTHER PROCEEDINGS, MAY PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF THE STATE OR GRANTED HEREUNDER, OR IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF THE BONDS OR NOTES, OR UNDER THE TRUST AGREEMENT, AND MAY ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES REQUIRED BY THIS SUBTITLE, OR IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF THE BONDS OR NOTES, OR BY THE TRUST AGREEMENT, TO BE PERFORMED BY THE SERVICE, OR BY ANY OFFICER THEREOF, INCLUDING THE FIXING, CHARGING, AND COLLECTING OF RENTALS AND OTHER RATES, FEES, AND CHARGES FOR THE USE OF THE PROJECTS.

REVISOR'S NOTE: This section is new language derived from Article 33B, section 19 of the Code.