(G) CONTRACTS WITH MUNICIPALITIES AND PERSONS WITHIN DISTRICTS; STIPULATIONS.—THE SERVICE SHALL ENTER INTO CONTRACTS WITH MUNICIPALITIES AND PERSONS WITHIN A SERVICE DISTRICT AND STIPULATE THE PROJECTS TO BE PROVIDED, THE AMOUNT OF COMPENSATION FOR ACQUIRING EXISTING PROJECTS, THE CHARGES TO BE APPORTIONED TO THE MUNICIPALITIES AND PERSONS, THE MANNER OF REPAYING THE SERVICE FOR THESE CHARGES, AND THE EFFECTIVE DATE OR DATES THE SERVICE WILL INITIATE THE PROVISION OF PROJECTS.

REVISOR'S NOTE: This subsection is new language derived from Article 33B, section 5(g) of the Code.

(H) TRANSFER OF EXISTING PROJECTS TO SERVICE.—EXISTING PROJECTS PROVIDING WATER SUPPLY, WASTE WATER PURIFICATION AND SOLID WASTE DISPOSAL SERVICES, INCLUDING ALL RIGHTS, EASEMENTS, LABORATORY FACILITIES, VEHICLES, RECORDS AND ALL OTHER PROPERTY, EQUIPMENT, AND FURNISHINGS NECESSARY AND NORMALLY ASSOCIATED WITH THE OPERATION OF THE FACILITY, SHALL BE TRANSFERRED TO THE SOLE OWNERSHIP OF THE SERVICE AT THE TIME DESIGNATED IN THE FIVE—YEAR PLAN. COMPENSATION FOR EXISTING PROJECTS MAY BE BASED ON THE ORIGINAL COST OF THE PROJECT MINUS AN ALLOWANCE FOR DEPRECIATION, OR ON OTHER TERMS AND CONDITIONS SATISFACTORY TO THE MUNICIPALITY OR PERSON TRANSFERRING THE PROJECT. ALL COSTS AND OBLIGATIONS ASSUMED BY THE SERVICE INCIDENTAL TO THE TRANSFER OF OWNERSHIP OF AN EXISTING PROJECT SHALL BE INCLUDED IN THE CHARGES APPORTIONED TO THE SERVICE DISTRICT.

REVISOR'S NOTE: This subsection is new language derived from Article 33B, section 5(h) of the Code, as amended by Chapter 523, Acts of 1972.

(I) BIENNIAL REVISION AND READOPTION OF FIVE—YEAR PLANS.—THE SERVICE SHALL REVIEW, UPDATE, AND READOPT THE FIVE—YEAR PLAN FOR EACH SERVICE REGION BIENNIALLY AFTER REVIEW BY THE MUNICIPALITIES AND PERSONS CONCERNED. THE FIVE—YEAR PLAN MAY BE UPDATED AND READOPTED BY THE SERVICE ONLY AFTER AT LEAST ONE PUBLIC HEARING IN EACH OF THE COUNTIES AFFECTED. UPON UPDATING AND READOPTING, THE SERVICE SHALL TAKE THE ACTIONS NECESSARY TO IMPLEMENT THE REVISED PLAN.

REVISOR'S NOTE: This subsection is new language derived from Article 33B, section 5(i) of the Code. The reference to "Baltimore