

does not presently extend the period of limitations - see Art. 57, §7.

There is no intention to extend other time limits for filing or notifying a defendant of a possible suit, nor the period within which an action for wrongful death is to be brought. See sections listed in revisor's note to §5-101.

SEC. 5-202. TIME BETWEEN PETITION IN INSOLVENCY BY DEBTOR AND DISMISSAL OF PETITION DOES NOT DEFEAT CLAIM.

IF A DEBTOR FILES A PETITION IN INSOLVENCY WHICH IS LATER DISMISSED, THE TIME BETWEEN THE FILING AND THE DISMISSAL IS NOT INCLUDED IN DETERMINING WHETHER A CLAIM AGAINST THE DEBTOR IS BARRED BY THE STATUTE OF LIMITATIONS.

REVISOR'S NOTE: This section is new language derived from Art. 57, §9.

SEC. 5-203. IGNORANCE OF CAUSE OF ACTION INDUCED BY FRAUD.

IF A PARTY IS KEPT IN IGNORANCE OF A CAUSE OF ACTION BY THE FRAUD OF AN ADVERSE PARTY, THE CAUSE OF ACTION SHALL BE DEEMED TO ACCRUE AT THE TIME WHEN THE PARTY DISCOVERED, OR BY THE EXERCISE OF ORDINARY DILIGENCE SHOULD HAVE DISCOVERED THE FRAUD.

REVISOR'S NOTE: This section is new language derived from Art. 57, §14.

SEC. 5-204. CORPORATIONS - DENIAL OF DEFENSE OF LIMITATIONS.

A FOREIGN CORPORATION REQUIRED BY LAW TO QUALIFY OR REGISTER TO DO BUSINESS IN THE STATE OR A PERSON CLAIMING UNDER THE CORPORATION, MAY NOT BENEFIT FROM ANY STATUTE OF LIMITATIONS IN AN ACTION AT LAW OR SUIT IN EQUITY:

(1) ARISING OUT OF A CONTRACT MADE OR LIABILITY INCURRED BY THE CORPORATION WHILE DOING BUSINESS WITHOUT HAVING QUALIFIED OR REGISTERED; OR

(2) INSTITUTED WHILE THE CORPORATION IS DOING INTRASTATE OR INTERSTATE OR FOREIGN BUSINESS IN THE STATE WITHOUT HAVING QUALIFIED OR REGISTERED.