

WAREHOUSE SUFFICIENT TO COVER EVERY LOSS BY FIRE SUSTAINED BY ANY PERSON STORING LEAF TOBACCO FOR SALE. HOWEVER, IF INSURANCE COVERAGE IS FURNISHED TO THE OWNER OF LEAF TOBACCO HELD FOR SALE IN ANY WAREHOUSE BY THE BUYER OR SELLER OR THEIR AGENT, THE WAREHOUSE OWNER NEED NOT PROVIDE INSURANCE COVERAGE.

(B) WAREHOUSE OWNER LIABLE IF UNINSURED.

IF THE WAREHOUSE OWNER FAILS TO OBTAIN INSURANCE, HE IS LIABLE TO ANY OWNER OF THE TOBACCO FOR ANY LOSS SUSTAINED BY REASON OF ANY PARTIAL OR TOTAL DESTRUCTION OF TOBACCO BY FIRE. A REASONABLE AMOUNT FOR THE EXPENSE OF INSURANCE COVERAGE MAY BE CHARGED AGAINST THE ACCOUNT OF ANY PERSON STORING TOBACCO FOR SALE IN THE WAREHOUSE. HOWEVER, IF INSURANCE COVERAGE IS FURNISHED TO THE OWNERS OF TOBACCO HELD FOR SALE IN ANY WAREHOUSE BY ANY BUYER OR SELLER OR HIS AGENT, THE WAREHOUSE OWNER NEED NOT PROVIDE INSURANCE COVERAGE.

REVISOR'S NOTE: This section presently appears as Art. 48, §51 of the Code. The only changes made are in style.

SEC. 7-403. LEAF TOBACCO SELLERS TO MAINTAIN RECORDS AND SUBMIT REPORTS.

ANY PERSON ENGAGED REGULARLY IN THE BUSINESS OF SELLING LEAF TOBACCO IN ANY LEAF TOBACCO MARKET IN THE STATE FOR THE ACCOUNT OF ANOTHER PERSON OR HIS OWN ACCOUNT, SHALL:

(1) KEEP A CORRECT ACCOUNT, IN A FORM PRESCRIBED BY THE AUTHORITY, OF THE TOTAL POUNDS OF LEAF TOBACCO HE SELLS DAILY;

(2) REPORT MONTHLY THE NUMBER OF POUNDS OF MARYLAND GROWN TOBACCO HE SELLS AND THE NUMBER OF POUNDS GROWN OUTSIDE THE STATE HE SELLS, AND DELIVER THIS REPORT VERIFIED BY OATH TO THE AUTHORITY BY THE FIFTH DAY OF THE SUCCEEDING MONTH; AND

(3) RETAIN THE RECORDS IN GOOD CONDITION FOR THREE YEARS FOLLOWING THE END OF THE YEAR IN WHICH THEY WERE PREPARED.

REVISOR'S NOTE: This section is new language derived from Art. 48, §59(d) and (e) of the Code. The present reference in Art. 48, §59(c) and (d) to person selling leaf tobacco through any established market in the State