and the amount to be redeemed upon such dates, respectively. Said loan and certificates and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxation.

(c) Preparation, form, etc. of certificates of State indebtedness.— The Board of Public Works is hereby authorized and directed to have prepared proper certificates of indebtedness of the State in good and sufficient form to aggregate the amount of five million dollars ($5,000,000), as evidence of such loan; such certificates of indebtedness shall bear date as of the time of their issue as provided in subsection (b) of this section. Each of said certificates shall be signed and countersigned in the manner prescribed by § 3 of Article VI of the Maryland Constitution.

(d) Advertising for bids on certificates; award requirements and procedure.—In order to provide for the selling of the certificates of indebtedness aforesaid, to be issued under the provisions of this section, the Board of Public Works is hereby directed to advertise once before the said certificates of indebtedness or any part thereof shall be issued in two newspapers published in the City of Baltimore and in such other manner as the Board of Public Works in its discretion may determine, that the Treasurer of this State will be in readiness at a time within twenty (20) days after the expiration of said notice to receive bids at such place or places as may be named in said respective advertisements for bonds or certificates of indebtedness issued under the provisions of this section, under such regulations as may be made in the discretion of the Board of Public Works; and the accrued interest between the date of the bonds or certificates of indebtedness and the date of delivery of and payment for said bonds or certificates of indebtedness shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of the Board of Public Works; and upon the day mentioned in said advertisement as the date for opening the bids for the proposals thereby called for, they shall receive such sealed proposals for the purchase of as many of such bonds or certificates of indebtedness as may be mentioned or designated in said advertisement; and on the opening of such sealed proposals as many of said bonds or certificates of indebtedness as have been so bid for shall be awarded by the Board of Public Works, to the