

(C) WHEN THE DEPARTMENT APPROVES A SHORE EROSION CONTROL PROJECT AND SIGNS AN APPROPRIATE AGREEMENT WITH THE OWNER OF THE BENEFITED PROPERTY, STIPULATING HOW THE STATE WILL BE REIMBURSED FOR NET PROJECT CONSTRUCTION COSTS, THE DEPARTMENT SHALL PROCEED, WITHIN BUDGETARY LIMITATION, TO CONSTRUCT THE PROJECT. ON SATISFACTORY COMPLETION OF CONSTRUCTION, ANY PROPERTY OWNER'S CASH CONTRIBUTION SHALL BE INDORSED TO THE CREDIT OF THE CONTRACTOR. THE FUND SHALL PAY THE BALANCE OF THE PAYMENT DUE THE CONTRACTOR. WITHIN 30 DAYS THEREAFTER, THE DEPARTMENT SHALL CERTIFY TO THE BOARD OF PUBLIC WORKS PAYMENT OF THE CONSTRUCTION COSTS AND TRANSMIT A COPY OF THE AGREEMENT SPECIFYING HOW THE STATE WILL BE REIMBURSED FOR THE NET PROJECT CONSTRUCTION COST. THE BOARD OF PUBLIC WORKS SHALL LEVY A SPECIAL TAX, BEGINNING IN THE NEXT FISCAL YEAR, ON THE BENEFITED PROPERTY IN CONFORMITY WITH THIS AGREEMENT.

REVISOR'S NOTE: This subsection presently appears as Article 66C, section 758A(c) of the Code. The last clause is proposed for deletion and transferred to section 8-1001(b), supra, because it is a definition. The only other changes made are in style.

(D) COSTS TO MAINTAIN SHORE EROSION CONTROL PROJECTS ARE THE SOLE RESPONSIBILITY OF THE BENEFITED PROPERTY OWNER. THE DEPARTMENT PERIODICALLY SHALL INSPECT THESE PROJECTS TO RECOMMEND TO THE PROPERTY OWNER ANY MEASURES REQUIRED TO MAINTAIN THE PROJECT.

REVISOR'S NOTE: This subsection presently appears as Article 66C, section 758A(d) of the Code. The only changes made are in style.

(E) ANY COUNTY OR ANY MUNICIPAL CORPORATION MAY BORROW INTEREST-FREE FUNDS FROM THE FUND FOR ANY APPROVED PROJECT WITHOUT THE PROJECT CONSTRUCTION COST LIMITATION STATED IN THIS SECTION. THE COUNTY, OR MUNICIPAL CORPORATION SHALL REPAY THE FUNDS AT A UNIFORM RATE OVER A PERIOD NOT EXCEEDING 25 YEARS AS STATED BY AGREEMENT BETWEEN THE STATE AND COUNTY OR MUNICIPAL CORPORATION.

REVISOR'S NOTE: New subsection (e) was added to Article 66C, section 758A as subsection (f) by Chapter 524, Acts of 1972. It is redesignated in light of the proposed