

PAPER AS REQUIRED IN PARAGRAPH (2).

(4) UPON RECEIPT OF THE MATERIAL REQUIRED IN SUBSECTION (C) (2) AND PAYMENT OF ANY FEES AND TAXES DUE, THE DEPARTMENT SHALL ISSUE TITLE TO THE VESSEL TO THE APPLICANT.

(5) THE APPLICANT SHALL BEAR ANY COST INCURRED IN RECEIVING TITLE TO A VESSEL UNDER THIS SECTION.

(6) AFTER RECEIVING TITLE, IF THE APPLICANT DESTROYS OR OTHERWISE DISPOSES OF THE VESSEL, HE SHALL REPORT THIS INFORMATION TO THE DEPARTMENT WITHIN 15 DAYS GIVING EVERY DETAIL.

(7) THE DEPARTMENT MAY RECEIVE TITLE TO ANY VESSEL APPARENTLY ABANDONED ON THE WATERS OF THE STATE OR ON ANY LAND OWNED BY THE STATE OR ANY POLITICAL SUBDIVISIONS BY PROCEEDING IN THE SAME MANNER A PROPERTY OWNER DOES AS SET FORTH IN THIS SECTION.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 4P(c) of the Code. In paragraph 2 the word "city" is proposed for deletion in light of Article 1, section 14 of the Code. The only other changes made are in style.

(D) OBTAINING TITLE THROUGH FRAUDULENT MEANS. - A PERSON MAY NOT OBTAIN OR ATTEMPT TO OBTAIN TITLE TO A VESSEL UNDER THE PROVISIONS OF THIS SECTION THROUGH ANY FRAUDULENT MEANS.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 4P(d) of the Code. The penalty provision is proposed for deletion in light of the application of the uniform penalty in section 8-1501. However, the effect of this is to change the severity of punishment by increasing the fine and making imprisonment available. The only other changes made are in style.

8-723. DISPOSITION AND USE OF FEES AND OTHER REVENUES BY DEPARTMENT.

(A) ANY FEE AND OTHER REVENUE THE DEPARTMENT COLLECTS UNDER AUTHORITY OF THIS SUBTITLE, AND ANY OTHER AVAILABLE INCOME, SHALL BE DEPOSITED IN THE