

DEPARTMENT SHALL RECORD ANY TRANSACTION OR TRANSFER OF NUMBERED BOATS. IT MAY RECORD ANY AMOUNT OF MONEY OWING ON A VESSEL REQUIRED TO BE NUMBERED AT THE TIME OF SALE. THE DEPARTMENT MAY NOT EFFECT A TRANSFER OF OWNERSHIP UNTIL THE AMOUNT OF MONEY OWED AS SHOWN ON THE RECORDS OF THE DEPARTMENT IS FULLY PAID OR RECORDED ON THE NEW TITLE. ANY VESSEL THAT IS REQUIRED TO BE NUMBERED BY §8-712 THAT IS EXEMPT PRIOR TO JANUARY 1, 1974, SHALL BE EXEMPT FROM PAYMENT OF THIS TITLE TAX.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 6(c) of the Code, as amended by Chapter 826, H.B. 989, Acts of 1973. The rules and regulations authority provision is proposed for deletion because it duplicates proposed section 8-704. The only other changes made are in style.

(D) ISSUANCE OF CERTIFICATE OF NUMBER; FORM AND CONTENTS; INSPECTION; DISPLAY OF NUMBER ON VESSEL. — UPON RECEIPT OF THE APPLICATION IN APPROVED FORM, THE DEPARTMENT SHALL ISSUE TO THE APPLICANT A CERTIFICATE OF BOAT NUMBER WHICH SHALL CONTAIN THE BOAT NUMBER ISSUED TO THE VESSEL AND ADDITIONAL INFORMATION THE DEPARTMENT PRESCRIBES BY RULE OR REGULATION. THE BOAT NUMBER SHALL BE POCKET SIZE AND SHALL BE AVAILABLE FOR INSPECTION WHEN THE VESSEL IS IN USE. THE OWNER SHALL PAINT OR ATTACH THE BOAT NUMBER TO EACH SIDE OF THE FORWARD HALF OF THE VESSEL'S HULL OR SUPERSTRUCTURE FOR WHICH IT IS ISSUED, DISPLAYING IT IN THE MANNER REQUIRED BY THE DEPARTMENT RULES OR REGULATIONS AND MAINTAINING IT IN LEGIBLE CONDITION.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 6(b) of the Code. The present reference to "identification number" is proposed for deletion to avoid confusing the number issued under this section with the hull identification number. The "forward half of the vessel" provision is consistent with the Federal Boat Safety Act of 1971. The only other changes made are in style.

(E) EXPIRATION OF CERTIFICATE OF VESSEL SOLD, TRANSFERRED, ABANDONED. — IF A VESSEL REQUIRED TO BE NUMBERED UNDER THIS SUBTITLE IS SOLD, TRANSFERRED, ABANDONED, LOST, STOLEN, OR DESTROYED, ITS CERTIFICATE