

WHOLE OR IN PART IN THE BUSINESS OF BUYING, SELLING, OR EXCHANGING NEW AND UNUSED VESSELS, OR USED VESSELS, OR BOTH, EITHER OUTRIGHT OR ON CONDITIONAL SALE, BAILMENT, LEASE, CHATTEL MORTGAGE, OR OTHERWISE, AND WHO HAS AN ESTABLISHED PLACE OF BUSINESS FOR SALE, TRADE, AND DISPLAY OF VESSELS. A YACHT BROKER IS A DEALER.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(1) of the Code. The present reference to outboard motor dealers is proposed for deletion at the suggestion of the Department of Natural Resources. Section 8-710, which pertains to licensing of dealers, makes it plain that coverage is required only for dealers in vessels. The last sentence is added for purposes of clarity. The only other changes made are in style.

(D) "GOVERNING BODY" MEANS THE COUNTY COMMISSIONERS, COUNTY EXECUTIVE[[,]] AND COUNTY COUNCIL OF ANY COUNTY, THE MAYOR AND CITY COUNCIL OF BALTIMORE AND THE ELECTED OFFICIALS OF ANY MUNICIPAL CORPORATION IN THE STATE, SUBJECT TO ARTICLE XI-E OF THE MARYLAND CONSTITUTION.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 12-I of the Code. The reference to Article 23A, section 9 of the Code is proposed for deletion because the revision project attempts to avoid internal cross-references to specifically numbered articles whenever possible. A reference to Article XI-E of the Maryland Constitution is substituted because Article 23A, section 59 implements the municipal home rule provisions of the constitutional provision. The numbering of Constitutional provisions potentially is subject to less change than code provisions. The only other changes made are in style.

(E) "LIEN HOLDER" MEANS A PERSON HOLDING A SECURITY INTEREST.

REVISOR'S NOTE: This subsection presently appears as Article 14B, section 1(h) of the Code. The only changes made are in style.

(F) "MANUFACTURER" MEANS ANY PERSON ENGAGED IN