

OR LOANS, SUCH FUNDS AS MAY BE NECESSARY OR CONVENIENT TO FINANCE THE OPERATION AND MANAGEMENT OF OR CONSTRUCTION BY THE COMMISSION OF ANY FACILITY OR PROJECT;

3. MAKE PAYMENTS TO THE COMMISSION FOR BENEFITS RECEIVED OR TO BE RECEIVED FROM THE OPERATION OF ANY OF THE PROJECTS OR FACILITIES OF THE COMMISSION.

(B) ANY FUNDS WHICH MAY BE LOANED TO THE COMMISSION EITHER BY A SIGNATORY PARTY OR A POLITICAL SUBDIVISION THEREOF SHALL BE REPAID BY THE COMMISSION THROUGH THE ISSUANCE OF BONDS OR OUT OF OTHER INCOME OF THE COMMISSION, SUCH REPAYMENT TO BE MADE WITHIN SUCH PERIOD AND UPON SUCH TERMS AS MAY BE AGREED UPON BETWEEN THE COMMISSION AND THE SIGNATORY PARTY OR POLITICAL SUBDIVISION MAKING THE LOAN.

15.14. CONDEMNATION PROCEEDINGS. --

(A) THE COMMISSION SHALL HAVE THE POWER TO ACQUIRE BY CONDEMNATION THE FEE OR ANY LESSER INTEREST IN LANDS, LANDS LYING UNDER WATER, DEVELOPMENT RIGHTS IN LAND, RIPARIAN RIGHTS, WATER RIGHTS, WATERS AND OTHER REAL OR PERSONAL PROPERTY WITHIN THE BASIN FOR ANY PROJECT OR FACILITY AUTHORIZED PURSUANT TO THIS COMPACT. THIS GRANT OF POWER OF EMINENT DOMAIN INCLUDES BUT IS NOT LIMITED TO THE POWER TO CONDEMN FOR THE PURPOSES OF THIS COMPACT ANY PROPERTY ALREADY DEVOTED TO A PUBLIC USE, BY WHOMSOEVER OWNED OR HELD, OTHER THAN PROPERTY OF A SIGNATORY PARTY. ANY CONDEMNATION OF ANY PROPERTY OR FRANCHISES OWNED OR USED BY A MUNICIPAL OR PRIVATELY OWNED PUBLIC UTILITY, UNLESS THE AFFECTED PUBLIC UTILITY FACILITY IS TO BE RELOCATED OR REPLACED, SHALL BE SUBJECT TO THE AUTHORITY OF SUCH STATE BOARD, COMMISSION, OR OTHER BODY AS MAY HAVE REGULATORY JURISDICTION OVER SUCH PUBLIC UTILITY.

(B) THE POWER OF CONDEMNATION REFERRED TO IN SUBSECTION (A) SHALL BE EXERCISED IN ACCORDANCE WITH THE PROVISIONS OF THE STATE CONDEMNATION LAW IN FORCE IN THE SIGNATORY STATE IN WHICH THE PROPERTY IS LOCATED. IF THERE IS NO APPLICABLE STATE CONDEMNATION LAW, THE POWER OF CONDEMNATION SHALL BE EXERCISED IN ACCORDANCE WITH THE PROVISIONS OF FEDERAL CONDEMNATION LAW.

(C) ANY AWARD OR COMPENSATION FOR THE TAKING OF PROPERTY PURSUANT TO THIS ARTICLE SHALL BE PAID BY THE COMMISSION, AND NONE OF THE SIGNATORY PARTIES NOR ANY