

OTHER AUTHORIZED GOVERNMENTAL AND PRIVATE AGENCIES, ORGANIZATIONS, AND PERSONS DURING THE ENSUING SIX YEARS OR SUCH OTHER REASONABLY FORSEEABLE PERIOD AS THE COMMISSION MAY DETERMINE. THE WATER RESOURCES PROGRAM SHALL INCLUDE A SYSTEMATIC PRESENTATION OF:

1. THE QUANTITY AND QUALITY OF WATER RESOURCES NEEDS FOR SUCH PERIOD;

2. THE EXISTING AND PROPOSED PROJECTS AND FACILITIES REQUIRED TO SATISFY SUCH NEEDS, INCLUDING ALL PUBLIC AND PRIVATE PROJECTS TO BE ANTICIPATED; AND

3. A SEPARATE STATEMENT OF THE PROJECTS PROPOSED TO BE UNDERTAKEN BY THE COMMISSION DURING SUCH PERIOD.

14.3. ANNUAL CURRENT EXPENSE AND CAPITAL BUDGETS. --

(A) THE COMMISSION SHALL ANNUALLY ADOPT A CAPITAL BUDGET INCLUDING ALL CAPITAL PROJECTS IT PROPOSES TO UNDERTAKE OR CONTINUE DURING THE BUDGET PERIOD CONTAINING A STATEMENT OF THE ESTIMATED COST OF EACH PROJECT AND THE METHOD OF FINANCING THEREOF.

(E) THE COMMISSION SHALL ANNUALLY ADOPT A CURRENT EXPENSE BUDGET FOR EACH FISCAL YEAR. SUCH BUDGET SHALL INCLUDE THE COMMISSION'S ESTIMATED EXPENSES FOR ADMINISTRATION, OPERATION, MAINTENANCE, AND REPAIRS, INCLUDING A SEPARATE STATEMENT THEREOF FOR EACH PROJECT, TOGETHER WITH ITS COST ALLOCATION. THE TOTAL OF SUCH EXPENSES SHALL BE BALANCED BY THE COMMISSION'S ESTIMATED REVENUES FROM ALL SOURCES, INCLUDING THE COST ALLOCATIONS UNDERTAKEN BY ANY OF THE SIGNATORY PARTIES IN CONNECTION WITH ANY PROJECT. FOLLOWING THE ADOPTION OF THE ANNUAL CURRENT EXPENSE BUDGET BY THE COMMISSION, THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL:

1. CERTIFY TO THE RESPECTIVE SIGNATORY PARTIES THE AMOUNTS DUE IN ACCORDANCE WITH EXISTING COST SHARING ESTABLISHED FOR EACH PROJECT; AND

2. TRANSMIT CERTIFIED COPIES OF SUCH BUDGET TO THE PRINCIPAL BUDGET OFFICER OF THE RESPECTIVE SIGNATORY PARTIES AT SUCH TIME AND IN SUCH MANNER AS MAY BE REQUIRED UNDER THEIR RESPECTIVE BUDGETARY PROCEDURES. THE AMOUNT REQUIRED TO BALANCE THE CURRENT EXPENSE BUDGET IN ADDITION TO THE AGGREGATE AMOUNT OF ITEM 1 ABOVE AND ALL OTHER REVENUES