RENTS, AND OTHER CHARGES TO BE CHARGED OR MADE FOR USE OF THE FACILITIES; THE USE, PLEDGE, CUSTODY, SECURING, APPLICATION, AND DISPOSITION OF SUCH REVENUES, OF THE PROCEEDS OF THE BONDS, AND OF ANY OTHER MONEYS OF THE COMMISSION; THE OPERATION, MAINTENANCE, REPAIR, AND RECONSTRUCTION OF THE FACILITIES AND THE AMOUNTS WHICH MAY BE EXPENDED THEREFOR; THE SALE, LEASE, OR OTHER DISPOSITION OF THE FACILITIES; THE INSURING OF THE FACILITIES AND OF THE REVENUES DERIVED THEREFROM; THE CONSTRUCTION OR OTHER ACQUISITION OF OTHER FACILITIES; THE ISSUANCE OF ADDITIONAL BONDS OR OTHER INDEBTEDNESS; THE RIGHTS OF THE BONDHOLDERS AND OF ANY TRUSTEE FOR THE BONDHOLDERS UPON DEFAULT BY THE COMMISSION OR OTHERWISE; AND THE MODIFICATION OF THE PROVISIONS OF THE INDENTURE AND OF THE BONDS. REFERENCE ON THE FACE OF THE BONDS TO SUCH RESOLUTION OR INDENTURE BY ITS DATE OF ADOPTION OR THE APPARENT DATE ON THE FACE THEREOF IS SUFFICIENT TO INCORPORATE ALL OF THE PROVISIONS THEREOF AND OF THIS COMPACT INTO THE BODY OF THE BONDS AND THEIR APPURTENANT COUPONS. EACH TAKER AND SUBSEQUENT HOLDER OF THE BONDS OR COUPONS, WHETHER THE COUPONS ARE ATTACHED TO OR DETACHED FROM THE BONDS, HAS RECOURSE TO ALL OF THE PROVISIONS OF THE INDENTURE AND OF THIS COMPACT AND IS BOUND THEREBY.

13.7. MAXIMUM MATURITY. —NO BOND OR ITS TERMS SHALL MATURE IN MORE THAN FIFTY YEARS FROM ITS OWN DATE, OR ON ANY DATE SUBSEQUENT TO THE DURATION OF THIS COMPACT, AND IN THE EVENT ANY AUTHORIZED ISSUE IS DIVIDED INTO TWO OR MORE SERIES OR DIVISIONS, THE MAXIMUM MATURITY DATE HEREIN AUTHORIZED SHALL BE CALCULATED FROM THE DATE ON THE FACE OF EACH BOND SEPARATELY, IRRESPECTIVE OF THE FACT THAT DIFFERENT DATES MAY BE PRESCRIBED FOR THE BONDS OF EACH SEPARATE SERIES OR DIVISION OF ANY AUTHORIZED ISSUE.

13.8. TAX EXEMPTION. —ALL BONDS ISSUED BY THE COMMISSION UNDER THE PROVISIONS OF THIS COMPACT AND THE INTEREST THEREON SHALL AT ALL TIMES BE FREE AND EXEMPT FROM ALL TAXATION BY OR UNDER AUTHORITY OF ANY OF THE SIGNATORY PARTIES, EXCEPT FOR TRANSFER, INHERITANCE, AND ESTATE TAXES.

13.9. INTEREST. —BONDS SHALL BEAR INTEREST AT A RATE OF NOT TO EXCEED SIX PERCENT PER ANNUM, PAYABLE ANNUALLY OR SEMIANNUALLY.

13.10. PLACE OF PAYMENT. —THE COMMISSION MAY PROVIDE FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST OF BONDS AT ANY PLACE OR PLACES WITHIN OR WITHOUT THE