

(b) A pension which together with his annuity shall provide a total retirement allowance equal to two per centum] BE COMPUTED AS ONE FORTY-FIFTH OF HIS average final compensation for each of the first twenty-five years of creditable service, and one [per centum] NINETIETH of his average final compensation for each year after the first twenty-five years of creditable service; provided that the pension which shall be payable to any member who has more than twenty-five years of creditable service as of July 1, 1965, shall not be less than the sum of pension, additional pension and supplemental pension he would have received upon service retirement under the provisions of this subtitle in effect prior to July 1, 1965.

(B) EFFECTIVE JULY 1, 1973, THE PROVISIONS OF THIS SUBSECTION SHALL BE APPLICABLE TO MEMBERS WHO RETIRED PRIOR TO JULY 1, 1973.

(c) Upon the death of any member who has retired on a retirement service allowance:

(i) There shall be paid to his widow, if he leaves a widow, to continue during her widowhood, one half of his retirement allowance, or

(ii) If there be no widow, or if the widow dies or remarries before the [younger] YOUNGEST child of such deceased member shall have attained the age of eighteen, then one half of the deceased member's retirement allowance shall be paid to his child or children, under said age if he leaves children, divided in such manner as the board in its discretion shall determine to continue as a joint and survivorship pension for the benefit of the child or children under said age until every child dies or attains said age.

53.

(4) (A) Upon retirement for ordinary disability a member shall receive a service retirement allowance if he has attained the age of 50, otherwise he shall receive an ordinary disability retirement allowance which shall [consist of:

(a) An annuity which shall be the actuarial equivalent of his accumulated contributions at the time of retirement; and

(b) A pension which, together with his annuity shall provide a total retirement allowance equal to two per centum] BE COMPUTED AS ONE FORTY-FIFTH of his average final compensation for each of the first twenty-five years of creditable service and one [per centum] NINETIETH of his average final compensation for each year after the first twenty-five years of creditable service, but in no event shall the total retirement allowance be less than thirty-five per centum of his average final compensation.

(B) EFFECTIVE JULY 1, 1973, THE PROVISIONS OF THIS SUBSECTION SHALL BE APPLICABLE TO MEMBERS WHO RETIRED PRIOR TO JULY 1, 1973.

53.

(8) (A) Upon the receipt of proper proofs of the death of a member in service there shall be paid TO THE MEMBER'S ESTATE OR to such person having an insurable interest in the life of the deceased, as he shall have nominated by written designation duly executed and filed with the board of trustees [, otherwise to his estate]: