

what would have been his accumulated contributions therein had he in effect belonged to the system from the time he was first eligible to become a member thereof to the time of making application for such membership, together with regular interest thereon.

(5a) Any person who has served as a teacher in any private school in Maryland which school has by reason of accepting and educating without charge, children eligible for but unable to attend public school by reason of the absence of public school facilities in the community, and who is presently serving as a public school teacher in Maryland shall be given membership service for the period spent in such private school prior to the year 1940. To be eligible to receive credit for this membership service, the person shall pay to the retirement system the full amount of what would have been his accumulated contributions therein had he in fact been a member of the retirement system during the period spent in the private school.

(6) The board of trustees may, in its discretion, deny the right to become members to any class of teachers whose compensation is only partly paid by the State or who are serving on a temporary or other than per annum basis, and it may also in its discretion make optional with members in any such class their individual entrance into membership.

(7) Should any member in any period of six consecutive years after last becoming a member be absent from service more than five years, or should he withdraw his accumulated contributions, or should he become a beneficiary or die, he shall thereupon cease to be a member. However, any such person who has withdrawn his accumulated contributions (other than one who has become a beneficiary or died) may subsequently redeposit in the retirement system the amount of accumulated contributions previously withdrawn, with interest to the date of redeposit, and regain previous service credit with the condition, however, that he may not retire within three years after the date of reentry in the retirement system.

Any member who had terminated membership in the Employees' Retirement System or the State Police Retirement System may and upon deposit into the Teachers' Retirement System of the accumulated contributions previously withdrawn from the Employees' System or the State Police System, with interest to date of deposit, receive credit in the Teachers' System for the service that had previously been terminated with the condition, however, that he may not retire within three years after the date of entry in the Teachers' Retirement System.

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(2) Upon retirement for service a member shall receive a service retirement allowance which shall consist of:

(a) An annuity which shall be the actuarial equivalent of his accumulated contributions at the time of retirement; and

(b) A pension which shall be equal to one one-hundred and twentieth of his average final compensation multiplied by the number of years of his service since he last became a member; and

(c) If he has a prior service certificate in full force and effect, an additional pension which shall be equal to one sixtieth

**BE COMPUTED AS:**

(A) **ONE FIFTY-FIFTH** of his average final compensation multiplied by the number of years of **HIS CREDITABLE** service [certified on his prior service certificate];