

CHAPTER 435

(Senate Bill 792)

AN ACT to add new subsection (b) to Section 5-116 of Article 21 "Real Property," of the Annotated Code of Maryland (1972 Interim Supplement), title "Rules of Construction," and to redesignate present subsections (b) and (c) of Section 5-116 as subsections (c) and (d) respectively to provide for vesting of legal estate in the corpus of a trust when the trust terminates or when the trustee has only nominal duties to perform.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new subsection (b) be and it is hereby added to Section 5-116 of Article 21 "Real Property," of the Annotated Code of Maryland (1972 Interim Supplement), title "Rules of Construction," to follow immediately after subsection (a) thereof, to read as follows:

5-116.

(B) WHERE A TRUST HAS BEEN CREATED BY CONVEYANCE, DEED, COVENANT, DEVISE OR BEQUEST OF ANY PROPERTY REAL OR PERSONAL IN WHICH THE TRUSTEE HAS DUTIES OTHER THAN NOMINAL TO PERFORM AT THE INCEPTION OF OR DURING THE TERM OF THE TRUST, BUT LATER BECAUSE OF THE DEATH OF A LIFE TENANT OR OTHER OCCURRENCE THE TRUST HAS TERMINATED OR THERE REMAINS ONLY NOMINAL DUTIES TO PERFORM, THE LEGAL ESTATE IN THE CORPUS OF THE TRUST SHALL THEN VEST IN THE BENEFICIARIES OF SUCH TRUST, EVEN THOUGH THE INSTRUMENT CREATING THE SAME SHALL SPECIFICALLY REQUIRE A CONVEYANCE OR ASSIGNMENT OF THE SAME, UNLESS THE TRUSTEE SHALL BE REQUIRED TO MAKE PARTITION OR DIVISION BY THE TERMS OF THE CREATING INSTRUMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That subsections (b) and (c) of Section 5-116 of said Article 21 of the Code, title and subtitle be and they are hereby redesignated as subsections (c) and (d), respectively.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.

CHAPTER 436

(Senate Bill 803)

AN ACT to repeal and re-enact, with amendments, Sections 8(c)(2), 20(g)(7)(ii) and 20(g)(7)(iv) of Article 95A of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "Unemployment Insurance Law," subtitles, respectively, "Contributions" and "Definitions," correcting errors in the laws relating generally to unemployment insurance.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 8(c)(2), 20(g)(7)(ii) and 20(g)(7)(iv) of Article 95A of the Annotated Code of Maryland (1969 Replacement Volume and 1972