

COMBINATIONS DESIGNED AND USED FOR CARRYING FREIGHT OR MERCHANDISE IN THE FURTHERANCE OF ANY COMMERCIAL ENTERPRISE. THE ADMINISTRATOR BY REGULATION MAY PROMULGATE AND ENFORCE STANDARDS FOR HITCHES AND TOWING PROCEDURES FOR TOWING MOTOR VEHICLES AND TOWED VEHICLES, WHICH APPLY TO MOTOR VEHICLES AND VEHICLES SUBJECT TO THIS SUBSECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 21, 1973.

-----

CHAPTER 424  
(Senate Bill 683)

AN ACT to authorize the creation of a State debt in the aggregate amount of Six Million Dollars (\$6,000,000), the proceeds thereof to be made part of the Industrial Project Mortgage Insurance Fund established by Section 266S of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume) of the Maryland Industrial Development Financing Authority and to be subject to all of the terms, conditions and purposes of the Maryland Industrial Development Financing Authority contained in said Article, as amended from time to time; and providing generally for the issue and sale of bonds evidencing such loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Board of Public Works is hereby authorized and empowered to issue a State loan to be known as the "State Industrial Development Fund Loan of 1973," in the aggregate amount of Six Million Dollars (\$6,000,000).

The certificates of indebtedness (hereinafter called "bonds") evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said bonds evidencing said loan, or any group thereof, shall be issued according to a serial maturity plan to be established in the resolution authorizing the issuance of said loan or any portion thereof, which plan need not be in equal par amounts or in consecutive annual installments but shall be so worked out as to discharge the principal represented by said bonds within fifteen (15) years from the date of issue. It shall not be necessary to provide for the payment of any part of the principal represented by any of said bonds for the first two (2) years from the date of issuance.

The Board of Public Works is hereby authorized and empowered to pass a resolution or resolutions, from time to time, determining and setting forth:

(a) The proportion of the total loan authorized by this Act which shall be issued at any particular time.