

committee shall be empowered to create internal subcommittees and draw in additional participants as needed. The local health officer, the regional mental health director, and a representative of the regional mental hospital shall be ex officio members of the committee. The local health officer shall provide staff services to the committee and facilitate the work of the committee in every way possible.

Two or more counties by agreement of the governing bodies concerned and upon the consent of the Commissioner of Mental Hygiene with the approval of the State Board of Health and Mental Hygiene, may establish a community mental health program and an inter-county advisory committee, if the population of one of the counties is too small to warrant establishment of an independent program.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.

 CHAPTER 408
 (Senate Bill 515)

AN ACT to repeal and re-enact, with amendments, Section 83(2) and (3) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "Assets and Liabilities," [and to repeal and re-enact, with amendments, Section 414(j) and (k) of the same Code, Article and title, subtitle "Life Insurance and Annuities,"] to increase the interest rate with respect to the computation of reserves on [life insurance and] annuity contracts; to substitute modern mortality tables with respect to the computation of reserves on annuity contracts[; and to increase the interest rate for the computation of cash values and other nonforfeiture benefits under life insurance policies].

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 83(2) and (3) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume) title "Insurance Code," subtitle "Assets and Liabilities," [and that Section 414(j) and (k) of the same Code, Article and title, subtitle "Life Insurance and Annuities,"] be and they are hereby repealed and re-enacted, with amendments, to read as follows:

83.

(2) This subsection shall apply only to those policies and contracts issued prior to the operative date of §414 (the Standard Nonforfeiture Law).

[EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (3)(A-2) FOR GROUP ANNUITY AND PURE ENDOWMENT CONTRACTS,] THE [The] net value of all policies issued on or before the thirty-first day of December, in the year nineteen hundred and two, shall be based upon the American Experience Table of Mortality, and four and one-half percent interest per annum; [and for all policies issued subsequent to said thirty-first day of December, in the year nineteen hundred and two, and on or before the thirty-first day of December, in the year nineteen hundred and eighteen, upon the Actuaries Table of Mortality and four percent interest per annum; and for ALL policies except industrial issued subsequent to the thirty-first day of December in the year nineteen hundred and