

THE TREASURER AND THE STATE COMPTROLLER SHALL DETERMINE THE MANNER OF TRANSFER OF THESE APPROPRIATIONS TO THE FUND.

[(D) ANY SUMS TRANSFERRED FROM THE STATE LOAN FUND ACCOUNTS BY DIRECTION OF THE BOARD OF PUBLIC WORKS OUT OF THE PROCEEDS OF THE BONDS AUTHORIZED TO BE ISSUED UNDER CHAPTER---OF THE ACTS OF 1973. (SENATE OR HOUSE BILL NO. )]

[(E)] C ANY OTHER FUNDS APPROPRIATED TO THE FUND OR AVAILABLE TO IT.

[(28).

ALL MONIES RECEIVED INTO THE FUND SHALL BE ACCUMULATED UNTIL THE FUND EQUALS THE SUM OF FIVE MILLION DOLLARS (\$5,000,000). NO APPROPRIATIONS SHALL THEREAFTER BE TRANSFERRED INTO THE FUND, EXCEPT FOR THE PURPOSE OF MAINTAINING THE TOTAL AMOUNT OF THE FUND AT FIVE MILLION DOLLARS (\$5,000,000).]

[(29)] 28.

THE FUND SHALL BE USED EXCLUSIVELY FOR THE PURPOSE OF PAYING FOR LOSS OR DAMAGE TO STATE PROPERTY [(OR FOR PAYMENT OF CLAIMS FOR STATE LIABILITY)] UNDER THE PROVISIONS OF SECTION 25 OF THIS SUBTITLE AND SHALL NOT BE USED FOR ANY OTHER PURPOSE.

[(30)] 29.

NOTWITHSTANDING THE PROVISIONS OF THIS SUBTITLE, THE FIRST ONE THOUSAND DOLLARS (\$1,000) OF VALUE OF EACH LOSS OR DAMAGE OCCURRENCE FOR ANY STATE AGENCY SHALL BE PAYABLE FROM THE APPROPRIATIONS MADE TO THE AGENCY IN THE ANNUAL STATE BUDGET.

[(31).

WHENEVER A LOSS OR DAMAGE TO STATE PROPERTY OR A CLAIM FOR STATE LIABILITY UNDER SECTION 25 SHALL EXCEED THE AMOUNT OF MONIES IN THE FUND, THE TREASURER SHALL REQUEST THE BOARD OF PUBLIC WORKS TO ISSUE THE BONDS AUTHORIZED BY CHAPTER ---OF THE ACTS OF 1973 (SENATE OR HOUSE BILL NO. ) IN THE AMOUNT OF THE DIFFERENCE BETWEEN THE MONIES IN THE FUND AND THE SUM OF FIVE MILLION DOLLARS (\$5,000,000).

32.

NOTWITHSTANDING THE PROVISIONS OF THIS SUBTITLE, THE TREASURER SHALL DETERMINE WHICH PROPERTIES OF THE STATE SHOULD BE INSURED AGAINST THE RISK OF LOSS OR DAMAGE IN EXCESS OF FIVE MILLION DOLLARS (\$5,000,000) AND SHALL PURCHASE INSURANCE FOR THESE RISKS. THE INSURANCE PURCHASED SHALL BE AWARDED UPON THE BASIS OF THE LOWEST RESPONSIBLE BID THEREFOR. THE PREMIUM FOR THIS INSURANCE SHALL BE APPROPRIATED TO THE TREASURER IN THE