

Approved May 21, 1973.

CHAPTER 396

(Senate Bill 429)

AN ACT to repeal and re-enact, with amendments, ~~[[Section]] Sections 266A(a) and (d) and 266H-1~~ of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume and 1972 Supplement), title "Governor - Executive and Administrative Departments," subtitle "25. Department of Economic and Community Development," subheading "Industrial Buildings for Counties and Municipalities," ~~[[to correct an error or ambiguity therein]] including corporate headquarters or regional office buildings within the definition of industrial buildings in the law authorizing local governments to issue bonds for loans to industrial concerns, including any sports stadium or sports arena in Prince George's County within this definition, and clarifying the definition of pollution control facilities and the manner of making these loans and the procedures for their issuance.~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That ~~[[Section]] Sections 266A(a) and (d) and 266H-1~~ of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume and 1972 Supplement), title "Governor-Executive and Administrative Departments," subtitle "25. Department of Economic and Community Development," subheading "Industrial Buildings for Counties and Municipalities," be and ~~[[it is]] they are~~ hereby repealed and re-enacted, with amendments, to read as follows:

266A.

(a) As used in this subheading, the term "industrial building" or "buildings" means any building or structure, or portion thereof, suitable for or intended for use as a factory, mill, shop, processing plant, research and/or development laboratory, warehouse, assembly plant, fabricating plant, and offices related to any of the foregoing and/or necessary or useful machinery and equipment, to be leased or sold to an industrial concern (or, in the case of pollution control facilities, to a public service company) by the municipality or county by which it is acquired. THE TERM ALSO MEANS ANY OFFICE BUILDING FOR USE AS CORPORATE OR COMPANY HEADQUARTERS OR REGIONAL OFFICES WHICH THE LEGISLATIVE BODY OF A MUNICIPALITY OR COUNTY FINDS WOULD MATERIALLY CONTRIBUTE TO ANY ONE OR MORE OF THE LEGISLATIVE PURPOSES SET FORTH IN SECTION 266B(B). The term also means the land site or interests in land necessary or desirable for the building or structure, together with roads, or other rights of access, utilities, and other necessary facilities. THE TERM ALSO MEANS ANY SPORTS STADIUM OR SPORTS ARENA IN PRINCE GEORGE'S COUNTY.

(d) The term "pollution control facilities" means any building, structure, machinery, equipment or facility designed for the control, reduction, prevention or abatement of pollution of the natural environment by gaseous, liquid, or solid substances, discharges or radiation, (including adverse thermal effects therefrom), noise or any combination thereof. The term includes any pollution control facilities utilized by any public service company as defined in Article 78 of this Code and INCLUDES BUT shall not be limited to pollution control facilities which can be financed by bonds determined to be tax exempt under provisions of the Internal