

BE PUT.

[[128.

(b) For the school year 1967-68 and thereafter, the board of education of each county and the mayor and city council of Baltimore shall be entitled to, and shall be paid, each year in the manner and subject to the limitations hereinafter provided, an amount to be known as "State share of current expenses" which shall be calculated as follows for each county and Baltimore City.

(1) Current Expense Cost to Be Shared. The State shall share in an adjusted expenditure for current expenses of \$370 multiplied by the number of pupils enrolled on September 30 of each year.

(2) Adjustment for Increased Enrollment. An amount shall be added to the product of (1) equal to \$30 multiplied by an increase in enrollment above September 30 of the preceding year. For fiscal 1967-68 only, there shall be added to the product of (1) an amount equal to \$30 multiplied by 50 percent of total enrollment of kindergarten pupils enrolled as of September 30, 1967.

(3) Adjustment for Prescribed Salaries and Staffing Level. The total amount of prescribed salaries for each subdivision, as required in §§ 112, 57 and 68 shall be calculated for all employed professional staff members allowed under § 68(c). Any positive difference between this amount and the product of 45 staff members per 1,000 pupils enrolled, multiplied by \$6,645, shall be added to the product of current expense cost calculated under paragraph (1) above for that subdivision and any negative difference shall be subtracted.

In calculating the total amount of required prescribed salaries for subdivisions which employ more professional staff members than the allowed number, the number of allowed staff members shall be multiplied by the average prescribed salary for the total number of professional staff members employed. Further, in calculating the total amount of required prescribed salaries for all subdivisions, no adjustments shall be made for salary changes due to turnover in allowed positions after October 31 of any school year, and no adjustments shall be made for allowed staff members added or eliminated after March 1 of any school year.

(4) Local Share. To be eligible to receive the State share of current expenses, the board of county commissioners of each of the several counties and the mayor and city council of Baltimore shall levy an annual tax for public schools sufficient to provide an amount equal to [1.228] THE percent of the sum of the adjusted assessed valuation of real property and net taxable income for each of the several counties and Baltimore City, exclusive of the amount levied for debt service or capital outlay for public schools. For each year the State percentage share of current expenses shall be calculated for the counties and Baltimore City which are not affected by the provisions of paragraph (6) of this subsection, by dividing the sum of the State share of current expenses as calculated under paragraph (5) of this subsection by the total adjusted expenditure for current expenses as determined in paragraphs (1), (2), and (3) of this subsection. In any year after 1967-68 if the State percentage share in the aggregate for all such counties and Baltimore City is less than the State percentage share for the aggregate of the same counties and Baltimore City as calculated for the year 1967-68 by 0.5 or more the annual levy required in this paragraph shall be reduced by that percent of the sum of the adjusted assessed valuation of real property and net taxable income necessary to restore for the current year the State percentage share of current expenses calculated for the year 1967-68] DETERMINED BY DIVIDING SIXTY PERCENT OF THE TOTAL ADJUSTED EXPENDITURES FOR ALL COUNTIES AND BALTIMORE CITY AS DETERMINED IN PARAGRAPHS (1), (2), AND (3) OF THIS SUBSECTION BY THE TOTAL ADJUSTED ASSESSED VALUATION OF REAL PROPERTY AND NET TAXABLE INCOME OF ALL COUNTIES AND BALTIMORE CITY.