

REQUESTED UNDER ANY SUCH BUDGET SHALL BE APPORTIONED AMONG THE PARTY STATES AS FOLLOWS: ONE-HALF IN EQUAL SHARES, AND THE REMAINDER IN PROPORTION TO THE VALUE OF MINERALS, ORES, AND OTHER SOLID MATTER MINED. IN DETERMINING SUCH VALUES, THE COMMISSION SHALL EMPLOY SUCH AVAILABLE PUBLIC SOURCE OR SOURCES OF INFORMATION AS, IN ITS JUDGMENT, PRESENT THE MOST EQUITABLE AND ACCURATE COMPARISONS AMONG THE PARTY STATES. EACH OF THE COMMISSION'S BUDGETS OF ESTIMATED EXPENDITURES AND REQUESTS FOR APPROPRIATIONS SHALL INDICATE THE SOURCE OR SOURCES USED IN OBTAINING INFORMATION CONCERNING VALUE OF MINERALS, ORES, AND OTHER SOLID MATTER MINED.

(C) THE COMMISSION SHALL NOT PLEDGE THE CREDIT OF ANY PARTY STATE. THE COMMISSION MAY MEET ANY OF ITS OBLIGATIONS IN WHOLE OR IN PART WITH FUNDS AVAILABLE TO IT UNDER ARTICLE V(H) OF THIS COMPACT: PROVIDED THAT THE COMMISSION TAKES SPECIFIC ACTION SETTING ASIDE SUCH FUNDS PRIOR TO INCURRING ANY OBLIGATION TO BE MET IN WHOLE OR IN PART IN SUCH MANNER. EXCEPT WHERE THE COMMISSION MAKES USE OF FUNDS AVAILABLE TO IT UNDER ARTICLE V(H) HEREOF, THE COMMISSION SHALL NOT INCUR ANY OBLIGATION PRIOR TO THE ALLOTMENT OF FUNDS BY THE PARTY STATES ADEQUATE TO MEET THE SAME.

(D) THE COMMISSION SHALL KEEP ACCURATE ACCOUNTS OF ALL RECEIPTS AND DISBURSEMENTS. THE RECEIPTS AND DISBURSEMENTS OF THE COMMISSION SHALL BE SUBJECT TO THE AUDIT AND ACCOUNTING PROCEDURES ESTABLISHED UNDER ITS BYLAWS. ALL RECEIPTS AND DISBURSEMENTS OF FUNDS HANDLED BY THE COMMISSION SHALL BE AUDITED YEARLY BY A QUALIFIED PUBLIC ACCOUNTANT AND THE REPORT OF THE AUDIT SHALL BE INCLUDED IN AND BECOME PART OF THE ANNUAL REPORT OF THE COMMISSION.

(E) THE ACCOUNTS OF THE COMMISSION SHALL BE OPEN AT ANY REASONABLE TIME FOR INSPECTION BY DULY CONSTITUTED OFFICERS OF THE PARTY STATES AND BY ANY PERSONS AUTHORIZED BY THE COMMISSION.

(F) NOTHING CONTAINED HEREIN SHALL BE CONSTRUED TO PREVENT COMMISSION COMPLIANCE WITH LAWS RELATING TO AUDIT OR INSPECTION OF ACCOUNTS BY OR ON BEHALF OF ANY GOVERNMENT CONTRIBUTING TO THE SUPPORT OF THE COMMISSION.

ARTICLE VIII

ENTRY INTO FORCE AND WITHDRAWAL

(A) THIS COMPACT SHALL ENTER INTO FORCE WHEN ENACTED INTO LAW BY ANY FOUR OR MORE STATES. THEREAFTER, THIS COMPACT SHALL BECOME EFFECTIVE AS TO ANY OTHER STATE UPON ITS ENACTMENT THEREOF.