

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 7, 1973.

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CHAPTER 292

(House Bill 154)

AN ACT to repeal and re-enact, with amendments, Section 243-I of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume and 1972 Supplement), title "Insurance Code," subtitle "16A. Maryland Automobile Insurance Fund," and to repeal and re-enact, with amendments, Section 7-101(c) of Article 66 1/2 of the Code, (1970 Replacement Volume and 1972 Supplement), title "Vehicle Laws," subtitle "Subtitle 7 Required Security," to raise the maximum amount payable from the Maryland Automobile Insurance Fund and the minimum security required in a motor vehicle liability insurance policy written by an insurer authorized to write such a policy in Maryland, and to clarify the language therein.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 243-I of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume and 1972 Supplement), title "Insurance Code," subtitle "16A. Maryland Automobile Insurance Fund," be and it is hereby repealed and re-enacted, with amendments, and that Section 7-101(c) of Article 66 1/2 of the Code (1970 Replacement Volume and 1972 Supplement), title "Vehicle Laws," subtitle "Subtitle 7 Required Security," be and it is hereby repealed and re-enacted, with amendments, and all to read as follows:

243-I.

(a) The maximum amounts payable from the Fund for claims filed under Section 243H shall be [fifteen] TWENTY thousand dollars [(\$15,000.00)] (\$20,000.00) exclusive of interest and costs, on account of injury to, or death of, one person in any one accident; and subject to such limit for any one person so injured or killed, [thirty] FORTY thousand dollars [(\$30,000.00)] (\$40,000.00), exclusive of interest and costs, on account of injury to, or death of, more than one person in any one accident; and five thousand dollars (\$5,000.00), exclusive of interest and costs, for damages to property in any one accident. Where there are three or more qualified claimants, the court or courts shall order payments on a pro rata basis.

(b) There shall be deducted from the applicable maximum amount set forth in subsection (a) of this section or from the amount of the judgment, whichever is smaller, the total of the following:

(1) From any judgment or portion thereof representing damages to real or personal property, one hundred dollars (\$100.00);

(2) All amounts that the applicant has received or, in the opinion of the court, is likely to receive from any source, toward payment of the judgment;

(3) All amounts that the applicant has received, or in the opinion of the court, is likely to receive, toward payment of a judgment of claim against any person against whom the applicant has a cause of action for damages for bodily