

Medical Center, Incorporated, has been provided by Baltimore City or any other political subdivision. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before June 1, 1975, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan agreeably to the other provisions of this Act. If such satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1975, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of aiding in the construction of a Medical Center for the John L. Deaton Medical Center, Incorporated.

SECTION 8. AND BE IT FURTHER ENACTED, That until all of the interest on and principal of any bonds issued under this Act shall have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: On or before May 1, 1974, and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet interest and principal which will be payable to the close of the next ensuing taxable year on all bonds theretofore issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and of Baltimore City shall forthwith levy and collect such tax at such rate.

Provided, however, that the levy or levies required by this section shall not be made and the tax or taxes shall not be collected in any year to the extent that, on or before May 1, 1974, and on or before May 1 in each taxable year thereafter the Board of Public Works determines upon a certified statement rendered to the Board by the State Comptroller that payment of principal and interest on the bonds issued pursuant to this Act will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section 6 of this Act. Upon, and to the extent of, such determination by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, declare that the taxes required by this section shall not be collected or levied in such ensuing taxable year.

SECTION 9. AND BE IT FURTHER ENACTED, That all matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SECTION 10. AND BE IT FURTHER ENACTED, That, except as otherwise indicated herein, moneys derived from the sale of bonds authorized by this Act shall be used only for capital improvements and for no other purpose. In determining whether an expenditure represents a capital improvement, the Board of Public Works shall be guided by the principle that a capital improvement is an improvement, the useful life of which shall be at least equal to the life of the bonds by which it is financed.

SECTION 11. AND BE IT FURTHER ENACTED, That, if any portion (word, sentence, paragraph, proviso, or section) of this Act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SECTION 12. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1973.