

JUNE THIRTIETH, SEPTEMBER THIRTIETH, DECEMBER THIRTY-FIRST AND MARCH TENTH OF THE FISCAL YEAR. EACH PARTIAL PAYMENT SHALL BE A SUM EQUAL TO TWENTY-FIVE PER CENTUM OF THE ESTIMATE OF COSTS AND EXPENSES TO BE ASSESSED AGAINST THE PUBLIC SERVICE COMPANY UNDER THE PROVISIONS OF THIS SECTION AND SHALL NOT BE LESS THAN TEN DOLLARS. DURING THE COURSE OF ANY STATE FISCAL YEAR, THE CHAIRMAN MAY INCREASE OR DECREASE THE ESTIMATE OF COSTS AND EXPENSES OF THE COMMISSION. IN THIS CASE, REVISED BILLS SHALL BE SENT TO EACH PUBLIC SERVICE COMPANY WHICH HAS ELECTED TO MAKE PARTIAL PAYMENTS, AND THE INCREASE OR DECREASE SHALL BE EQUALLY APPORTIONED AGAINST THE REMAINING PAYMENTS FOR THE FISCAL YEAR. ON OR BEFORE SEPTEMBER FIFTEENTH OF EACH YEAR, THE CHAIRMAN SHALL COMPUTE THE ACTUAL COSTS AND EXPENSES OF THE COMMISSION FOR THE PRECEDING STATE FISCAL YEAR AND, AFTER DEDUCTING THE AMOUNTS RECOVERED PURSUANT TO SUBSECTION (C) OF THIS SECTION, ON OR BEFORE OCTOBER FIFTEENTH, SHALL SEND TO EACH PUBLIC SERVICE COMPANY AFFECTED THEREBY A STATEMENT SETTING FORTH THE AMOUNT DUE AND PAYABLE BY, OR THE AMOUNT STANDING TO THE CREDIT OF, THE PUBLIC SERVICE COMPANY. ANY AMOUNT OWING BY ANY PUBLIC SERVICE COMPANY SHALL BE PAID NOT LATER THAN THIRTY DAYS FOLLOWING THE DATE THE STATEMENT IS RECEIVED. ANY AMOUNT STANDING TO THE CREDIT OF ANY PUBLIC SERVICE COMPANY SHALL BE REFUNDED BY THE COMMISSION OR, AT THE OPTION OF THE PUBLIC SERVICE COMPANY, APPLIED AS A CREDIT AGAINST ANY SUCCEEDING PAYMENT DUE. THE TOTAL AMOUNT WHICH MAY BE CHARGED TO ANY PUBLIC SERVICE COMPANY UNDER AUTHORITY OF THIS SECTION FOR ANY STATE FISCAL YEAR MAY NOT EXCEED ~~ONE-THIRD OF ONE PER CENTUM~~ 0.13% OF THE PUBLIC SERVICE COMPANY'S GROSS OPERATING REVENUES DERIVED FROM INTRASTATE UTILITY OPERATIONS IN THE LAST PRECEDING CALENDAR YEAR, OR OTHER TWELVE MONTH PERIOD AS DETERMINED BY THE CHAIRMAN. FOR THE FISCAL YEAR ENDING JUNE 30, 1974 ONLY, THE BILLS SHALL BE RENDERED AS SOON AS PRACTICABLE AFTER JULY 1, 1973, WITH PAYMENT DUE WITHIN THIRTY DAYS AFTER THE DATE THE BILL IS RENDERED, OR BY INSTALLMENTS WITH THE FIRST INSTALLMENT BEING DUE WITHIN SAID THIRTY DAYS AND THE REMAINING INSTALLMENTS BEING DUE ON THE PARTIAL PAYMENT DATES SPECIFIED HEREIN.

(C) THE COMMISSION SHALL MAINTAIN TESTING EQUIPMENT FOR THE PURPOSE OF CALIBRATING MASTER STANDARD WATT-HOUR METERS USED BY PUBLIC SERVICE COMPANIES FURNISHING ELECTRICITY. THE COMPANIES USING THIS SERVICE SHALL PAY TO THE COMMISSION THE FEES FIXED FROM TIME TO TIME BY ORDER OF THE COMMISSION. IN SETTING THE FEES, THE COMMISSION SHALL GIVE CONSIDERATION TO ITS ESTIMATED EXPENSES ASSOCIATED WITH MAINTAINING THE TESTING EQUIPMENT.

(D) ON DEMAND MADE WITHIN THIRTY DAYS OF THE RENDITION OF ANY BILL PURSUANT TO SUBSECTION (B) OF THIS SECTION, THE PARTY CHARGED SHALL BE AFFORDED AN OPPORTUNITY TO BE HEARD AS TO THE AMOUNT THEREOF. ANY