Historical Trust: Maryland

(a) Contingent upon the Maryland National Capital Park and Planning Commission submitting a request for federal funds for the project - State's contribution to match the Maryland National Capital Park and Planning Commission funds for renovation of the Mary Surratt House. Any federal funds secured for this project will be shared equally between the State and the Commission with the State's share being used to reduce this appropriation......

60,000

(b) To establish a Capital Revolving Fund for Historical Preservation to provide funds which shall only be expended with the approval of the Board of Public Works and following <u>only</u> <u>for</u> the purposes:(1) Acquisition limited interests and covenants that relate to the historic or architectural character properties; (2) Purchase, or other acquisition or restoration, for resale, subject to appropriate covenants, of properties intended for preservation;(3) Loans to non-profit preservation foundations and organizations for the purpose of acquiring and restoring properties worthy of perpetuation. In addition, the proceeds from the resale of any properties acquired and restored and funds received from the repayment of any loans made for that purpose shall be deposited in and returned to the Capital Revolving Account, to constitute a continuing revolving fund for the foregoing purposes. The Maryland Historical Trust shall present annually to the Board of Public Works and to the General Assembly a report on the status of this fund and a proposed program for the use of the fund during the following fiscal <u>year.....</u>

150,000