- Discontinued service pension of employee Notwithstanding anything to the contrary in members. this article, should any County employee member, regardless of age, who has completed ten (10), fifteen or twenty (20) years of continuous County service in a full-time position vacate his position by reason of its abolishment or downgrading, or should such County employee member's employment tenure or be terminated or be affected adversely by an status act of the County Executive, the Chief Administrative the County Attorney, the Administrative Officer, Hearing Examiner, the head of a principal department, office or agency of the County Government or any appointing authority or the County Council or any member thereof, the General Assembly of the State of Maryland, or the electorate of Montgomery County:
- (1) such member, if he has at least ten (10) years of continuous Ccunty service may elect, in lieu of the return of his member contributions with interest, to receive a pension commencing on his early retirement date equal to two percent (2%) of the final earnings multiplied by his years of credited service, up to a maximum of thirty-six years, or effective immediately if he has attained his elective early retirement date and he is at least forty-five (45) years of age.
- (2) such member, if he has at least fifteen (15) years of continuous County service may elect, in lieu of the return of his member contributions with credited interest to receive a pension commencing on his early retirement date equal to two percent (2%) of his final earnings multiplied by his years of credited service up to a maximum of thirty-six years, or effective immediately if he has attained his elective early retirement date and he is at least forty-five (45) years of age.
- (3) such member, if he has at least twenty (20) years of continuous County service, he has attained his elective early retirement date and he is at least forty-five (45) years of age may elect in lieu of the return of his member contributions with credited interest to receive a pension commencing immediately equal to two (2%) percent of his final earnings multiplied by his actual years of credited service up to thirty-six (36) years or fifty percent (50%) of his final earnings whichever is greater.