

COUNTY LOCAL LAWS

full-time employee before the effective date of the amendments to this article may also purchase retirement service credits under the same conditions for any period of qualified part-time service.

(W) PURCHASE OF PRIOR STATE AND COUNTY SERVICE CREDITS. PRIOR SERVICE CREDITS FOR ANY PERIOD OF STATE OR COUNTY SERVICE FROM MARCH 1, 1948 TO THE EFFECTIVE DATE OF THIS ARTICLE MAY NOT BE CREDITED WITHOUT THE PAYMENT BY THE MEMBER OF THAT AMOUNT OF CONTRIBUTIONS THAT WOULD HAVE BEEN DEDUCTED FROM HIS PAY DURING THIS PERIOD PLUS INTEREST AT THE RATE OF FOUR AND ONE-HALF PERCENT (4 1/2%) PER ANNUM TO JUNE 30, 1970 AND SIX AND ONE-HALF PERCENT (6 1/2%) INTEREST THEREAFTER FOR EACH YEAR FROM JUNE 30, 1970 TO THE DATE OF FULL PAYMENT FOR SUCH CREDITED SERVICE.

PRIOR STATE OR COUNTY SERVICE CREDITS FOR THE PERIOD BEFORE MARCH 1, 1948 WILL BE CREDITED WITHOUT CONTRIBUTION BY THE EMPLOYEE IF HE PURCHASES PRIOR STATE OR COUNTY SERVICE CREDITS FOR THE PERIOD FROM MARCH 1, 1948 AND THEREAFTER.

SECTION 7. Sections 66(a) title "Average Final earnings," 66(b), title "Amount of pension at normal retirement date or administrative retirement on or after elective early retirement date" and 66(c), title "Amount of pension at elective early retirement date and early retirement reduction factors" are hereby amended to read as follows:

(a) Average final earnings. "Average final earnings" shall mean the regular earnings of a member for the last twelve (12) months of service as a member immediately preceding retirement or any consecutive twelve (12) month period of service whichever is higher. Whenever a member is in leave-without-pay status during a part of his final twelve (12) months of service, his average final earnings shall mean the last twelve (12) months during which the employee was in full pay status immediately preceding his retirement.

(b) Amount of pension at normal retirement date or administrative retirement on or after elective early retirement date. The yearly amount of pension for a member who retires from the service of the County on his normal retirement date or administrative retirement on or after elective early retirement date