

COUNTY LOCAL LAWS

Upon completion of five (5) years of County service for each member appointed prior to June 30, 1970 or five (5) years of continuous County service for each member appointed on or after July 1, 1970, each member who does not qualify for credited service under the provisions of Section 94-65(c)(1) and (2), title "Credited service for period of service in the Armed Forces of the United States," may obtain credited service under the Employees' Retirement System of Montgomery County for all or part of any period of military service in the armed forces of the United States not in excess of thirty-six (36) months. This option for purchase of such service credits must be exercised by a member with five or more years of qualified County service by September 30, 1972. Thereafter this option must be exercised by a member within thirty (30) days of his fifth anniversary date of continuous service as a County employee. Any employee transferring from Retirement Group D to Retirement Group E on or before September 30, 1972 and any employee having five or more years of County service as of September 30, 1972 may purchase up to four years of creditable service. Any compensatory leave payments or cash payments, including interest charges that may be in excess of the amount that would be payable under the revised provisions of this section shall be returnable immediately to such employee with four percent (4%) interest.

(j) Payment of Contributions for credited service for prior military service. Before being credited for this service, such member shall pay into the Employees' Retirement System of Montgomery County, in a lump sum or on an extended payment basis, an amount determined by multiplying the salary being paid him on the day before his fifth (5) anniversary of County service by the percentage of his member contributions for each full year of prior military service he wishes to purchase for credited service and a pro rata amount for each period of less than one (1) year. In addition, the member shall pay on such sum four percent (4%) interest per annum from the date of his fifth anniversary of continuous County service to July 1, 1970, or such earlier date the member has fully purchased his prior military service. Thereafter interest at the rate of not less than six and one-half percent (6 1/2%) per annum will be charged. If a member wishes to purchase such credited service on an extended payment basis, he must obtain the approval of the County Personnel Board. Notwithstanding the above