

## MONTGOMERY COUNTY

contribution rate for Group B members; to provide requirements for unfunded accrued liability contributions and normal contribution; to provide for the disposition of monies appropriated for retirement purposes; to provide earnings of fund in excess of the interest rate assumed shall be used to fund cost-of-living; to provide equal consideration for all county employees in the matter of purchasing retirement service credits for prior service as a fire alarm dispatcher, fireman or rescue squadsman in Montgomery County; to extend the period of time for purchase of prior military service for retirement purposes; to provide for repayment to members for contributions made for purchase of credited service for prior military service when such member retires pursuant to the administrative retirement and discontinued service retirement procedures; to clarify prior credited service for elective officials; to extend the time for use of compensatory and annual leave in payment for purchase of credited service; to provide for use of accumulated sick leave credits for vesting purposes and for creditable service for retirement purposes; to resolve inequities in creditable service for disability leave; to provide for transfers between the County retirement system and other jurisdictions without reciprocity agreements; to clarify payment methods for purchase of prior County service; to provide a method for purchasing prior service credits for state or county service; to redefine "Average final earnings" to mean the last twelve months of service or any consecutive twelve months in which member's earnings were higher; to provide for an annual adjustment of the pension of retired members or surviving beneficiary according to the Consumers Price Index; to provide for service recognition factor for persons who qualify for discontinued service pension to provide for a "normal retirement date" and to adjust the pension payment for elective and appointive officials; to provide for payment of death benefits to a beneficiary of an employee who dies while on authorized leave without pay for illness; to correct an oversight in which surviving eligible children were made ineligible to receive employee contributions in the event of the death of a parent; to clarify the eligibility of beneficiaries to receive benefits in the event