CONTROLLER PREDICATED UPON THE THEN CURRENT RATE ON INVESTED COUNTY FUNDS. THE CAPITAL FACILITIES CONNECTION CHARGE FOR EXISTING STRUCTURES MAY LIKEWISE BE SO PAID IN FULL ON DATE OF APPLICATION OR, AT HIS OPTION, THE APPLICANT MAY ELECT TO PAY THE SUM OF THE USER CONNECTION CHARGE AND THE CAPITAL FACILITIES CHARGE ΙN FIVE (5) EQUAL CONSECUTIVE INSTALLMENTS, OR IN SIXTY (60) MONTHLY INSTALLMENTS, BEARING INTEREST ON THE COMBINED UNPAID BALANCE AT A RATE TO BE DETERMINED BY THE CONTROLLER PREDICATED UPON THE THEN CURPENT RATE ON INVESTED COUNTY FUNDS. ANNUAL INSTALLMENTS TO BE BILLED AND PAYABLE ON EACH ANNUAL ANNIVERSARY OF THE DATE OF APPLICATION FOR CONNECTION, OR IF MONTHLY INSTALLMENTS WERE ELECTED BY APPLICANT, MONTHLY INSTALLMENTS ARE DUE PAYABLE EACH MONTH BEGINNING ONE (1) MONTH FROM THE DATE OF APPLICATION FOR CONNECTION, PROVIDED THAT NO APPLICANT OWNING OTHER THAN EXISTING SINGLE-FAMILY DWELLING UNITS MAY PAY THE CAPITAL FACILITIES CONNECTION CHARGE IN INSTALLMENTS UNLESS APPLICANT HAS FIRST SUBMITTED WRITTEN EVIDENCE SATISFACTORY TO THE CONTROLLER THAT SAID APPLICANT CANNOT OBTAIN PRIVATE FINANCING. ANY OF SUCH INSTALLMENTS MAY BE PREPAID AT ANY TIME.

(H) SUCH INSTALLMENTS, AND THE INTEREST THEREON, SHALL CONSTITUTE LIENS ON THE PROPERTY CHARGED UNTIL PAID AND ANY SUCH INSTALLMENT NOT PAID WITHIN SIXTY (60) DAYS OF ITS BILLING DATE SHALL, AT THE OPTION OF THE CONTROLLER, CAUSE THE ENTIRE UNPAID BALANCE TO BE IMMEDIATELY DUE AND PAYABLE. THE LIEN OF SUCH UNPAID INSTALLMENTS SHALL BE SUBORDINATE ONLY TO THE LIEN OF STATE AND COUNTY TAXES AND SPECIAL BENEFIT ASSESSMENTS AND PAYMENT THEREOF SHALL BE ENFORCED AT THE SAME TIME AND IN THE SAME MANNER AS SUCH TAXES AND ASSESSMENTS. UPON THE INSTITUTION OF ANY FORECLOSURE OR TAX SALE PROCEEDINGS OR TITLE TRANSFER BY DEED AS A RESULT OF SALE, WITH RESPECT TO A PROPERTY SUBJECT TO A LIEN FOR SUCH INSTALLMENTS, THE UNPAID BALANCE THEREOF SHALL BECOME IMMETIATELY DUE AND PAYABLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this ordinance is hereby declared to be an emergency ordinance and necessary for the immediate preservation of the public peace, health, safety, welfare and property, and being passed by the affirmative vote of five (5) members of the County Council, the same shall take effect on September 24, 1972.