

ANNE ARUNDEL COUNTY

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND, That new Section 17-203(a-1) be and it is hereby added to the Anne Arundel County Code (1967 Edition and Supplements), Title 17, "Taxation," Subtitle 2, "Assessment and Levy," to follow immediately after Section 17-203 (a) thereof, to read as follows:

SECTION 17-203.

(A-1) A FURTHER TAX CREDIT SHALL BE GRANTED TO THE TAXPAYER IN SUCH AN AMOUNT THAT SAID REAL PROPERTY TAXES SHALL REMAIN UNCHANGED FROM THE AMOUNT LEVIED ON JULY 1, 1972, OR ON ANY SUBSEQUENT LEVY DATE ON WHICH THE TAXPAYER BECOMES ORIGINALLY ELIGIBLE AND APPLIES FOR THE TAX CREDITS AUTHORIZED BY VIRTUE OF THE PROVISIONS OF SECTION 12F OF ARTICLE 81 OF THE ANNOTATED CODE OF MARYLAND (1969 REPLACEMENT VOLUME), OR BY VIRTUE OF THE PROVISIONS OF SUBSECTION (A) HEREOF. IF AN ELIGIBLE TAXPAYER BECOMES INELIGIBLE IN ANY FISCAL YEAR FOR SAID TAX CREDITS AND THEREAFTER BECOMES ELIGIBLE AND APPLIES FOR THOSE TAX CREDITS IN ANOTHER FISCAL YEAR, THE TAX CREDIT PROVIDED BY THIS SUBSECTION (A-1) SHALL BE GRANTED TO THE TAXPAYER IN SUCH AN AMOUNT THAT THE TAXPAYER'S REAL PROPERTY TAXES REMAIN UNCHANGED FROM THE AMOUNT OF THE REAL PROPERTY TAXES LEVIED FOR THE FISCAL YEAR IN WHICH THE TAXPAYER ORIGINALLY BECAME ELIGIBLE FOR SAID TAX CREDITS, BUT NO EARLIER THAN JULY 1, 1972. IF THE PROPERTY TAX LEVY IS EVERY LOWERED BELOW THE LEVEL OF THAT IN EFFECT WHEN THE ELIGIBLE TAXPAYER ORIGINALLY QUALIFIED FOR THE TAX CREDIT, THE ELIGIBLE TAXPAYER SHALL RECEIVE A PROPORTIONATE DECREASE IN PROPERTY TAXES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Ordinance shall take effect forty-five (45) days from the date it becomes law.

APPROVED AND ENACTED: August 29, 1972.

Bill No. 127-72

AN ORDINANCE to repeal and re-enact, with amendments, Section 14-300(11) (a) and (b), and 14-302(a) (1) and (2), of the Anne Arundel County Code (1967