(3) The form of the notice soliciting bids for the purpose of said bonds shall set forth the date, place and time for receiving and opening bids and a brief description of the purpose or purposes for which said bonds are to be issued, a brief description of the denominations, maturities, terms, and conditions of said bonds, a statement of the rate or rates of interest to be borne by said bonds or the manner of determining the same, a precise statement of the manner in which the best offer for said bonds will be determined and a reference to the resolution authorizing the same. Said notice of sale may also require prospective purchasers to submit bids on specified forms, may require such prospective purchasers to accompany their bids with good faith deposits in specified amounts, may make appropriate provisions for approval of the legality of such bonds, and may contain a financial statement of the mayor and council. The foregoing provisions which may be included in such notice of sale may also be separately set forth in a circular or official statement.

(4) Specific provision for the appropriation and disposal of the proceeds of sale of said bonds and a specific provision for the payment of the principal thereof and the interest thereon, which such provision shall also specify the source or sources of such payment. Such ordinance may contain such other provisions, not inconsistent with this section as the mayor and council may deem appropriate or desirable, including authority to make such modifications in the forms adopted by such ordinance as will not alter the substance of such forms.

(c) An ordinance so authorizing any such bonds may also provide:

(1) That the principal of and interest on said bonds shall be payable at one or more banks or trust companies, which may be either within or without the state.

(2) That the official signatures and seals to be affixed to any such bonds or the coupons, if any, attached thereto, except on such official signature, which shall be manually affixed, shall be imprinted on said bonds or coupons in facsimile.

(3) That any such bonds shall be redeemable in whole or in part at the option of the mayor and council at any time prior to the respective maturities thereof at such price or prices, either at or above the par value of such bonds as the mayor and council may prescribe in the enabling ordinance, provided that any such bonds shall contain a statement of such redemption provisions and provided further that such enabling ordinance shall make provision for due and proper prior published notice of any such redemption.

(4) That any such issue of bonds shall be in varying denominations and shall be in coupon form, registerable as to principal only, or in fully registered form, or both, provided that, if both forms are authorized, the same shall be interchangeable.

(5) That, in the event any official whose signature shall appear on any such bonds shall cease to be such official prior to the delivery of such bonds or, in the event any such official whose signature shall appear on any such bonds shall have become such after the date of issue thereof, said bonds shall nevertheless be valid and binding obligations in accordance with their terms.

(6) That the taxes or other revenues, or both, from which the principal of or interest on any such bonds are expressly made payable, may be paid in whole or in part to a bank or trust company designated by the mayor and council, for administering and disbursement pursuant to a trust instrument between the mayor and council and such bank or trust company.