

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 145B of Article 26 of the Annotated Code of Maryland (1966 Replacement Volume and 1972 Interim Supplement), title "Courts," subtitle "District Courts," be and it is hereby repealed as follows:

1145B.

(a) When a person makes application to the District Court for a peace bond, the judge shall not require the posting of the bond unless on preliminary hearing there is prima facie evidence of the need for the bond.

(b) A peace bond remains effective for a period of six months from the date of its issuance. Thereafter it is null and void without further order of court.

(c) A person required to post a peace bond may appeal from the judgment of the District Court pursuant to Section 156 of this article as from a judgment in a criminal case.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.

-----

## CHAPTER 158

(House Bill 848)

AN ACT to repeal and re-enact, with amendments, Section 152(b) of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume and 1972 Supplement), title "Banks and Trust Companies," subtitle "Credit Unions," to eliminate the requirement that loans to directors, officers and committeemen be approved at a joint meeting of the board of directors and credit committee, and [providing that at either meeting of the board of directors or credit committee, a majority of members be present and applicant be absent]] and matters relating thereto.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 152(b) of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume and 1972 Supplement), title "Banks and Trust Companies," subtitle "Credit Unions," be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

152.

(b) An endorsed note, or a note secured by a duly recorded lien upon unencumbered real or leasehold property, or the assignment of shares and deposits in the credit union, may be deemed security by the credit committee within the meaning of this subtitle. No member of the board of directors, credit committee or the supervisory committee shall directly or indirectly borrow from or become security for a loan or advance made by the corporation, in excess of the total of his shares and deposits, or in excess of the total of paid-in shares and deposits, held by him and his comakers in said credit union, unless said loan shall have been approved by [a] majority vote at [a joint] meetingS in the absence of the applicant [at which a majority of the members of the credit committee and a majority of the members of the board of directors are present] OF THE CREDIT