

The Commissioners of Delmar are hereby authorized and empowered to borrow on the faith and credit of the Town of Delmar and for the use of the Town of Delmar any sum or sums of money, in all not exceeding in the aggregate the sum of twenty-five thousand dollars (\$25,000.00) FIFTY-THOUSAND DOLLARS (\$50,000.00), and may issue notes or other evidence of indebtedness for the same, and in such sums and payable at such times as they may prescribe by ordinance or otherwise; provided, that the payment of said notes or other evidence of indebtedness issued under authority of this section and the interest thereon must be paid by the Commissioners of Delmar from the general taxes levied for the use of the town under the power conferred by its Charter, the levying or collecting of any special tax for the payment of such notes or other evidence of indebtedness being expressly prohibited.

Section 2. AND BE IT FURTHER RESOLVED AND ORDAINED by the Commissioners of Delmar that this Charter Amendment shall take effect fifty (50) days from the date of the passage thereof.

Date Introduced: March 13, 1972

Date Passed: March 13, 1972

ATTEST:

COMMISSIONERS OF DELMAR

Samuel J. Mitchell
Clerk-Treasurer

E. Grant Perry
President

RESOLUTION No. 2 - 1972

ENTITLED

A RESOLUTION AND ORDINANCE TO REPEAL AND RE-ENACT WITH AMENDMENTS SECTION 52(b) OF ARTICLE 23 OF THE CODE OF PUBLIC LOCAL LAWS OF WICOMICO COUNTY (1965 EDITION) AS AMENDED BY RESOLUTION OF THE COMMISSIONERS OF DELMAR ON MAY 11, 1970, TITLE "DELMAR," SUBTITLE "TAX LEVY; COLLECTION," RELATING TO THE FISCAL YEAR AND THE METHOD OF COLLECTION OF TAXES AND THE RATE OF INTEREST FOR TAXES THAT ARE OVERDUE AND IN ARREARS IN THE TOWN OF DELMAR.

Section 1. BE IT RESOLVED AND ORDAINED by the Commissioners of Delmar by virtue of authority granted by Article 11E of the Constitution that Section 52(b) of Article 23 of the Code of Public Local Laws of Wicomico County (1967 Edition) as amended by Resolution of the Commissioners of Delmar on May 11, 1970, title "Delmar," subtitle "Tax Levy; Collection," "(b) Collection," be and the same is hereby repealed and re-enacted with amendments to read as follows: