

situatel REGISTERED AND QUALIFIED VOTERS OF MONTGOMERY COUNTY RESIDING in the said villages shall be eligible to vote at such elections; but such election shall be conducted by three judges of election and two clerks, to be appointed by said committee, who shall serve without pay, and the polls of said election shall be open from seven o'clock P.M. to nine o'clock P.M., on the second Monday in May as hereinbefore provided.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act [shall take effect July 1, 1973] is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 26, 1973.

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CHAPTER 144

(House Bill 443)

AN ACT to repeal and re-enact, with amendments, Sections 242(d)(7) and 242(f)(1) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "16. Rates and Rating Organizations," to change the time period required for certain rate filings to become effective and to correct certain language in the laws relating to disapproval of rate filings.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 242(d)(7) and 242(f)(1) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "16. Rates and Rating Organizations," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

242.

(d) (7) Subject to the exception specified in paragraphs (8) and (9) of this subsection, each filing shall be on file for a waiting period of fifteen WORKING days before it becomes effective, which period may be extended by the Commissioner for an additional period not to exceed fifteen WORKING days if he gives written notice within this waiting period to the insurer or rating organization which made the filing that he needs the additional time for the consideration of the filing. Upon written application by the insurer or rating organization, the Commissioner may authorize a filing which he has reviewed to become effective before the expiration of the waiting period or any extension thereof or at any later date. A filing shall be deemed approved unless disapproved by the Commissioner within the waiting period or any extension thereof. A filing may be withdrawn or amended by the filer at any time prior to approval. After approval or disapproval, a filing may be withdrawn or amended only upon approval of the Commissioner, who shall make the approval in accordance with this section. "WORKING DAYS" ARE DEFINED AS THOSE DAYS ON WHICH THE INSURANCE DIVISION IS OPEN FOR BUSINESS.

(f) (1) If within the waiting period [of] OR any extension thereof as provided in paragraph (7) of subsection (d) the Commissioner finds that a filing does not meet the requirements of this section, he shall send to the filer, written notice of