

MUNICIPAL CHARTERS
CAMBRIDGE

(Dorchester County)

CHARTER AMENDMENT NO. 44-72-1

RESOLUTION of The Commissioners of Cambridge adopted pursuant to the authority of Article 11E of the Constitution of Maryland and Section 13 of Article 23A of the Annotated Code of Maryland (1957 edition, as amended), titled "Corporation - Municipal," to amend the Charter of The Commissioners of Cambridge by enacting subsection (h) entitled "Corporate Personal Property Tax Discount Interest" of Section 70 entitled "Taxes" of the Code of Public Local Laws of Dorchester County (1961 edition), said Code being Article 10 of the Code of Public Local Laws of Maryland entitled "Dorchester County" subtitle "Cambridge," providing for the discount of personal property taxes of corporations upon prompt payment and interest thereon for delinquency.

SECTION 1. BE IT RESOLVED by The Commissioners of Cambridge that the Charter of said Municipal Corporation be, and the same is hereby amended by enacting said subsection (h) of Section 70 to read as follows:

70. TAXES

(H) CORPORATE PERSONAL PROPERTY TAX DISCOUNT INTEREST. UPON RECEIPT OF THE CERTIFICATION OF ASSESSMENT OF PERSONAL PROPERTY BELONGING TO CORPORATIONS, THE CLERK-TREASURER AND COLLECTOR SHALL PREPARE A TAX BILL FOR SAID CORPORATION AND PROMPTLY FORWARD SAME BY PREPAID MAIL. EVERY CORPORATION WHO SHALL PAY ITS TAXES WITHIN 30 DAYS AFTER THE DATE OF MAILING THE TAX BILL SHALL BE ALLOWED A DISCOUNT OF THREE PER CENT THEREON AND THIS DISCOUNT SHALL BE ALLOWED TO THE CLERK-TREASURER AND COLLECTOR IN HIS SETTLEMENT WITH THE COMMISSIONERS OF CAMBRIDGE. IN THE EVENT SAID TAXES ARE NOT PAID WITHIN SIX MONTHS FROM THE DATE OF MAILING SAID TAX BILL, INTEREST AT THE RATE OF SIX PER CENT SHALL BE CHARGED FROM THE DATE OF MAILING SAID TAX BILL TO THE DATE OF PAYMENT AND THE AMOUNT OF SAID INTEREST SHALL BE ADDED TO AND MADE PART OF SAID TAX.

AND BE IT FURTHER RESOLVED that this Resolution shall become effective March 15, 1972.

ORDAINED AND PASSED by The Commissioners of Cambridge this 24th day of January, 1972.

THE COMMISSIONERS OF CAMBRIDGE

ATTEST: /s/ Kenneth L. Hughes
Kenneth L. Hughes, Clerk

By: /s/ Osvrey C. Pritchett
Osvrey C. Pritchett, Mayor